Crowe

Going Offshore and Mid-shore

35+ Years of local expertise

35+

Audit / Tax / Advisory / Risk / Technology

Smart decisions. Lasting value.

About Us

Established in Dubai since 1981 with over 230 professionals and staff in UAE, Crowe is well positioned to deliver impeccable service and value to its clients throughout Middle East

> We help our clients to make smart business decisions today that, in turn, create lasting value for tomorrow.

We are serve our clients worldwide as an independent and highly integrated member of Crowe Global.

Our daily decisions are guided by a common set of core business values. Through the years, we have been servicing our clients with finesse through remarkably integrated service delivery processes. We have especially won global acclaim in the field of audit, tax and advisory services.

Crowe Mak is the legal title of Crowe in UAE; and has been licensed by the UAE Government in several emirates.

Crowe Mak has the extensive experience in formation of Offshore companies and Crowe Mak has formed more than 1000 entities within UAE.

Crowe Mak is the registered agent for the below mentioned jurisdictions

1. RAK International Corporate Centre
2. Jebel Ali Free Zone
3. Ajman Free Zone.

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FOREWORD

Offshore companies remain a strategic model for structuring despite of the negative media it sometimes generates. Such attraction towards offshore companies has survived as they are at times the most effective tool for business houses and individuals for various reasons including use of such legal entities as special purpose vehicles (SPVs), trusts, tax planning and host of other reasons. The cost effective and practical nature of such offshore entities have made them survive and thrive over these decades albeit with more regulations. Where there is a genuine requirement there will always be a supply. In view of the global change of financial reporting and tax implications, the new breed of mid-shore jurisdictions has now being promoted by many countries including some European countries and are becoming rapidly more and more popular. Mid-shore companies structure and requirements are somewhere in between the offshore company and onshore company whereby offering the best of both the worlds. This is the fourth edition of our publication on Going offshore and we have decided to include the chapter on mid-shore jurisdictions to provide a spectrum of information to the reader.

Offshore jurisdictions as well as mid-shore jurisdictions are chosen by decision makers to suit their respective requirements. Careful planning is required before you chose any of the offshore and/or mid-shore jurisdiction to ensure that the structure withstands the demands of the future business needs.

By means of this publication, we have tried to provide the fundamental details of more than 40 offshore and mid-shore jurisdictions and have described salient features of these jurisdictions. Tax exemption or a significant tax reduction and preferential exchange regime are the main features of the countries with special legislation that allows you to perform offshore business by registering a company in the said offshore or mid-shore jurisdiction. Such company can be used as a unique tool in performing complicated tasks. Though it is highly recommended that you seek professional advice before you make a decision on formation or running of any offshore and/or mid-shore company. The author can be contacted on atik.munshi@crowe.ae for further clarification. That is why we strongly recommend that you seek the counsel of the appropriate professional to make absolutely certain you are on the right track. Use the available systems to the best of your advantage and you are sure to be a winner.

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1. General Information about the Country.

Ajman is the capital of the emirate of Ajman in the United Arab Emirates, located along the Persian Gulf. The city has more than 90% of the population of the emirate. The area runs directly into the city of Sharjah along the coast to the south-west, which in turn is adjacent to Dubai, forming a continuous urban area.

The head of state is the King of Ajman Sheikh Humaid bin Rashid Al Nuaimiis the current emir of Ajman.

2. Benefits of the IBC Company

- 100% foreign ownership.
- There is complete political, economic and social stability
- Tax is exempted for offshore companies.
- Ease of operation, maintenance and control
- Own shares in local company
- Company can own real estate properties at approved areas by the Authorities.

3. Registered office and Registered agent.

Every IBC must have a registered agent and registered office in Ajman Free Zone.

SN	FEATURES	AJMAN FREE ZONE
1	Share and Share capitals.	The minimum requirement for share capital is AED 10,000.00.
2	Incorporation Time	It is estimated that incorporating an IBC can take 5 to 7 days, subject to name approval.
3	Type of Companies	• Ajman International Business Company
4	Government Fees	Estimated Government fees towards license AED 3000.00
5	Shareholders	The IBC can have minimum one shareholder. Shareholders can be companies or natural persons.
6	Directors and Secretary	Minimum One director needs to appoint, and it can be of any nationality, Corporate directors are permitted.
7	Confidentiality	Yes
8	Audit Requirement	No
9	Requirement to file account	No.
10	Annual General Meeting	Yes
11	Personal Presence required	No
12	Name of the Company	The name must contain the words “Limited” or “Ltd”.

2. ANGUILLA

1. General Information about the Country.

Anguilla is an island located near the Leeward Islands in the Caribbean is a British Overseas territory. Anguilla is a self-sustained island nation with high degree of political stability.

Anguilla is a common law jurisdiction. Its judicial system is administered by the Eastern Caribbean Supreme Court.

2. Benefits of the IBC Company

- Privacy: Shareholders' names are never included in any public records.
- Fast Incorporation: Company can be easily registered for incorporated within 24hours using the ACORN system (Commercial Online Registration Network).
- No Minimum Capital: ABC's are not required to have a minimum capital.
- Doctrine of Ultra Vires Not Applied: Anguilla abolished this doctrine.
- U.S. Dollar: The United States Dollar is the commonly used currency
- No Foreign Currency Restrictions:
  There are no foreign currency exchange restrictions.
- Political Stability: As a British Overseas Territory,
  this Caribbean island country enjoys high political stability.

3. Registered office and Registered agent.

Every IBC must have a registered agent and registered office in Anguilla.

SN	FEATURES	ANGUILLA
1	Share and Share capitals.	Standard authorized share capital is US$50,000. Minimum paid up share capital is US$1
2	Incorporation Time	It is estimated that incorporating an IBC can take 2 to 3 days
3	Type of Companies	• The Ordinary Company/ Anguilla Business Company (ABC) • The International Business Company • The Limited Liability Company
4	Government Fees	Estimated Government fees towards license USD 250.00
5	Shareholders	The IBC can have minimum one shareholder Shareholders can be companies or natural persons.
6	Directors and Secretary	Minimum one director needs to be appointed, Secretary need not to be appointed.
7	Confidentiality	Yes
8	Audit Requirement	No
9	Requirement to file account	No.
10	Annual General Meeting	Yes, for the shareholders
11	Personal Presence required	No
12	Name of the Company	The name must contain the word "Ltd., Corp., Inc., NV, GmbH or SA".

3. ANTIGUA

1. General Information about the Country.

Antigua is one of the 2 major islands that make up the Caribbean nation of Antigua and Barbuda. Ringed with coral reefs, the island is known for its many sandy beaches. Antigua is also known as Waladli or Wadadli by the native population.

Antigua Head of the state is Queen Elizabeth II and the Head of the Government is the Prime Minister, Executive power is exercised by the government. Legislative power is vested in both the government and the two chambers of the Parliament.

2. Benefits of the IBC Company

- Privacy: Shareholders' names are never included in any public records.
- 100 % Foreign Ownership
- Global Commercial Trading
- Asset Protection.
- No Foreign Currency Restrictions:
  There are no foreign currency exchange restrictions.
- High political and economic stability.

3. Registered office and Registered agent.

Every IBC must have a registered agent and registered office in Antigua.

SN	FEATURES	ANTIGUA
1	Share and Share capitals.	There is no such minimum capital requirement for an Antigua IBC company
2	Incorporation Time	It is estimated that incorporating an IBC can take 5 to 7 days.
3	Type of Companies	• The International Business Company
4	Government Fees	Estimated Government fees towards license USD 300.00
5	Shareholders	The IBC can have minimum one shareholder Shareholders can be companies or natural persons.
6	Directors and Secretary	Minimum one director needs to be appointed, Director can be of any nationality Corporate Directors are permitted.
7	Confidentiality	Yes
8	Audit Requirement	No
9	Requirement to file account	No.
10	Annual General Meeting	Yes, for the shareholders
11	Personal Presence required	No
12	Name of the Company	The name must contain the word "Ltd., Corp., Inc., NV, GmbH or SA".

4. BARBADOS

1. General Information about the Country.

Barbados is an island country in the Lesser Antilles on the North Atlantic Ocean.

Barbados is a former UK colony and gained its independence in 1966.Currently, it is a member for the British Commonwealth.

The Head of the State is British and Barbadian Monarch Queen Elizabeth II and The head of the Government is the Prime Minister of Barbados, which leads the General Assembly of 30 Members.

2. Benefits of the IBC Company

- 100% Foreigner Owners: Foreigners can own all the shares in an IBC.
- Privacy: The information about the shareholders or directors remain highly confidential.
- No Currency Exchange Controls
- Experience and Well-Trained Work force.
- It is one of the most developed and wealthiest country, with highest per capita income.
- It has strong tourism and financial service industry.

3. Registered office and Registered agent.

Every IBC must have a registered agent and registered office in Barbados.

SN	FEATURES	BARBADOS
1	Share and Share capitals.	Standard authorised share capital is US$1,000 divided in to 1,000 shares of US$1. Minimum paid up share capital is US$1.
2	Incorporation Time	It is estimated that incorporating an IBC can take 3 to 4 Weeks.
3	Type of Companies	• Barbados IBC – International Business Company.
4	Government Fees	Estimated Government fees initially is USD 390.00 and do obtain license for doing international business is USD 625.00
5	Shareholders	The IBC can have minimum one shareholder Shareholders can be companies or natural persons.
6	Directors and Secretary	Minimum one director needs to be appointed, Director can be of any nationality. Corporate Directors are allowed.
7	Confidentiality	Yes
8	Audit Requirement	Yes, only if income exceed US$500,000.
9	Requirement to file account	Yes
10	Annual General Meeting	Yes
11	Personal Presence required	No
12	Name of the Company	The name must contain the word “Limited”, “Corporation”, “Incorporated”, “Societe Anonyme”, “Sociedad Anonima” or Ltd, Corp., Inc., S.A.”.

5. BELIZE

1. General Information about the Country.

Belize is a nation on the eastern coast of Central America, with Caribbean Sea shorelines to the east and dense jungle to the west. Belize is considered a Central American and Caribbean nation with strong ties to both the Latin American and Caribbean regions

The Head of the State is Queen Elizabeth II and the Head of the Government is the Prime Minister, who is elected by the popular vote for a Five-year term.

2. Benefits of the IBC Company

- 100% foreign ownership.
- Asset Protection.
- Tax is exempted for offshore companies.
- The company can hold and maintain accounts with banks in Belize or anywhere else in the world.
- Nominee Shareholder and Directors are allowed.
- Highly competitive fees and costs

3. Registered office and Registered agent.

Every IBC must have a registered agent and registered office in Belize.

SN	FEATURES	BELIZE
1	Share and Share capitals.	Standard authorised share capital is US$50,000. Minimum paid up share capital is US$1
2	Incorporation Time	It is estimated that incorporating an IBC can take 2 to 3 days
3	Type of Companies	• Belize IBC (International Business Company)
4	Government Fees	Estimated Government fees towards license USD 100.00
5	Shareholders	The IBC can have minimum one shareholder. Shareholders can be companies or natural persons.
6	Directors and Secretary	Minimum one director needs to appoint and it can be of any nationality. Corporate directors are permitted.
7	Confidentiality	Yes
8	Audit Requirement	No
9	Requirement to file account	No.
10	Annual General Meeting	Yes
11	Personal Presence required	No
12	Name of the Company	The name must contain the words “Limited”, “Corporation”, “Incorporated”, “Societe Anonyme”, “Sociedad Anonima” or Ltd, Corp., Inc., S.A”

6. BERMUDA

1. General Information about the Country.

Bermuda is a British Overseas Territory in the North Atlantic Ocean. It is the most northerly group of coral islands in the world, lying just beyond the Gulf Stream. Bermuda is an archipelago of seven main islands and some 150 other islands and islets.

The coral island of Bermuda is composed of layer 200 feet thick of marine limestone.

The climate is mild, humid and equable, Bermuda's legal system is based on the common law of England and Wales. The Privy Council in England is the final right of appeal for certain cases. The economy is dominantly based on tourism and international finance.

2. Benefits of the IBC Company

- Local Presence: Here must be a director who is a resident of Bermuda.
- Currency: Bermudian Dollar
- Sophiscated financial center.
- Bermuda's regulation is very sound at the same time flexible.
- Tax assurance

3. Registered office and Registered agent.

Every IBC must have a registered agent and registered office in Bermuda.

SN	FEATURES	BERMUDA
1	Share and Share capitals.	Standard authorized share capital is US$12,000. Minimum paid up share capital is US$1
2	Incorporation Time	It is estimated that incorporating an IBC can take 2 to 3 Weeks.
3	Type of Companies	• Bermuda Exempted Company
4	Government Fees	Estimated Government fees towards license USD 100 for Share capital less or $50,000 and USD 1000.00 if exceeding share capital from $50,000.
5	Shareholders	The IBC can have minimum one shareholder Shareholders can be companies or natural persons.
6	Directors and Secretary	Minimum one director needs to be appointed, Director must be a resident of Bermuda. Corporate Directors are not allowed.
7	Confidentiality	Yes
8	Audit Requirement	Yes, Annually
9	Requirement to file account	Yes
10	Annual General Meeting	Yes
11	Personal Presence required	No
12	Name of the Company	The name must contain the word ""Limited" or "Ltd".

7. BRITISH VIRGIN ISLANDS

1. General Information about the Country.

The British Virgin Island is a British Overseas Territory in the Caribbean. BVI is a part of an island chain collectively known as Virgin Island. The BVI are a geologic extension of the central fault-block mountains of Puerto Rico.

The British Virgin Islands have a subtropical climate. The economic mainstays of BVI are tourism and financial services

2. Benefits of the IBC Company

- Total Exemption from Taxes, also known as “TAX HAVEN”.
- BVI Companies can undertake any lawful act or activity, and there are no restrictions relating to corporate benefit nor are they limited by financial assistance restrictions
- Straightforward corporate recordkeeping requirements and flexibility as to where the original corporate records can be maintained
- BVI companies can be listed easily on the world’s leading stock exchange
- Highly Popular
- Highly competitive fees compare to other jurisdictions

3. Registered office and Registered agent.

Every IBC must have a registered agent and registered office in BVI.

SN	FEATURES	BRITISH VIRGIN ISLANDS
1	Share and Share capitals.	There is no concept of authorized share capital in the Act. Standard authorized share capital is US$50,000. Minimum paid up share capital is US$1.
2	Incorporation Time	It is estimated that incorporating an IBC can take 2 to 3 days.
3	Type of Companies	• BVI BC (Business Company).
4	Government Fees	Estimated Government fees towards license USD 350.00
5	Shareholders	The IBC can have minimum one shareholder Shareholders can be companies or natural persons.
6	Directors and Secretary	Minimum one director needs to be appointed, Director can be of any nationality. Corporate Directors are allowed.
7	Confidentiality	Yes
8	Audit Requirement	No
9	Requirement to file account	No.
10	Annual General Meeting	Yes
11	Personal Presence required	No
12	Name of the Company	The name must contain the word “Limited”, “Corporation”, “Incorporated”, “Societe Anonyme”, “Sociedad Anonima” or Ltd, Corp., Inc., S.A”.

8. CAYMAN ISLANDS

1. General Information about the Country.

Cayman Islands is an autonomous British Overseas territory in the western Caribbean Sea. It comprises of three islands, Grand Cayman, Little Cayman, Cayman Brac. The islands are the outcroppings of a submarine mountain that ranges from Belize to Cuba.

2. Benefits of the IBC Company

- Privacy: Ensures maximum confidentiality and anonymity to the shareholders and directors.
- Banking: World's sixth largest international banking Centre and one of the most leading jurisdictions in the world.
- Hedge funding: More hedge funds are domiciled in the Cayman Islands than anywhere else in the world.
- Stock exchange: Cayman island has its own stock exchange.
- Fast incorporation: Nevis offshore companies can be formed in 2 days.
- Shelf Companies: Shelf companies are available for the investors to incorporate faster.
- Official language: All documents and legislation are in the official language of English.

3. Registered office and Registered agent.

Every IBC must have a registered agent and registered office in Cayman Islands.

SN	FEATURES	CAYMAN ISLANDS
1	Share and Share capitals.	Standard authorized share capital is US$50,000. Minimum paid up share capital is US$1.
2	Incorporation Time	It is estimated that incorporating an IBC can take 2 to 3 days.
3	Type of Companies	• Cayman Islands Exempted Company.
4	Government Fees	Estimated Government fees towards license USD 750.00
5	Shareholders	The IBC can have minimum one shareholder Shareholders can be companies or natural persons.
6	Directors and Secretary	Minimum one director needs to be appointed, Director can be of any nationality. Corporate Directors are allowed.
7	Confidentiality	Yes
8	Audit Requirement	No
9	Requirement to file account	No.
10	Annual General Meeting	Yes
11	Personal Presence required	No
12	Name of the Company	The name must contain the word "Limited", "Corporation", "Incorporated", "Societe Anonyme", "Sociedad Anonima" or Ltd, Corp., Inc., S.A"

9. COOK ISLANDS

1. General Information about the Country.

The Cook Islands is a nation in the South Pacific, with political links to New Zealand. Its 15 islands are scattered over a vast area. The largest island, Rarotonga, is home to rugged mountains and Avarua, the national capital.

The head of state is the Queen of New Zealand, who is represented in the Cook Islands by the Queen's Representative. The Chief Minister is the head of government.

2. Benefits of the IBC Company

- Maximum confidentiality and anonymity
- There is complete political, economic and social stability
- Asset Security
- Tax is exempted for offshore companies.
- Ease of operation, maintenance and control
- No statutory requirement to hold annual general meetings

3. Registered office and Registered agent.

Every IBC must have a registered agent and registered office in Cook Island.

SN	FEATURES	COOK ISLAND
1	Share and Share capitals.	Standard authorized share capital is US$5,000. Minimum paid up share capital is US$1.
2	Incorporation Time	It is estimated that incorporating an IBC can take 3 to 5 days.
3	Type of Companies	• Cook Islands International Company.
4	Government Fees	Estimated Government fees towards license USD 300.00
5	Shareholders	The IBC can have minimum one shareholder. Shareholders can be companies or natural persons.
6	Directors and Secretary	Minimum One director needs to appoint and it can be of any nationality. Corporate directors are permitted.
7	Confidentiality	Yes
8	Audit Requirement	No
9	Requirement to file account	No.
10	Annual General Meeting	Yes
11	Personal Presence required	No
12	Name of the Company	The name must contain the words "Limited" or "Ltd"

10. COSTA RICA

1. General Information about the Country.

Costa Rica is a rugged, rain forested Central American country with coastlines on the Caribbean and Pacific. It shares the border with Nicaragua and Panama.

Its economy, once heavily dependent on agriculture, has diversified to include sectors such as finance, corporate services for foreign companies, pharmaceuticals, and ecotourism. Many foreign companies (manufacturing and services) operate in Costa Rica's free trade zones (FTZ) where they benefit from investment and tax incentive

2. Benefits of the IBC Company

- Highly Educated Workforce.
- There is complete political, economic and social stability
- Tax is exempted for offshore companies.
- High degree of Privacy and anonymity.
- Nominee Shareholder and Directors are allowed.

3. Registered office and Registered agent.

Every IBC must have a registered agent and registered office in Costa Rica.

SN	FEATURES	COSTA RICA
1	Share and Share capitals.	Standard authorized share capital is CRC10,000 divided in to 100 shares of CRC100 each. Minimum paid up share capital is CRC2,500
2	Incorporation Time	It is estimated that incorporating an IBC can take Three to Four weeks.
3	Type of Companies	• Costa Rica Stock Corporation.
4	Government Fees	Estimated Government fees towards license USD 100.00
5	Shareholders	The IBC can have minimum two shareholders. Shareholders can be companies or natural persons.
6	Directors and Secretary	Minimum Three directors need to appoint and it can be of any nationality. Corporate directors are permitted.
7	Confidentiality	Yes
8	Audit Requirement	No
9	Requirement to file account	No.
10	Annual General Meeting	Yes
11	Personal Presence required	No
12	Name of the Company	The name must contain the words "Sociedad Anonima" or "S.A"

11. CURACAO

1. General Information about the Country.

Curacao is an island in the Caribbean Sea which is a part of the ABC islands, North of Venezuelan Paraguana Peninsula.

Curacao has one of the highest standards of living in the Caribbean. The Government of Curaçao takes place in a framework of a parliamentary representative democratic country. The Prime Minister is the head of government. Executive power is exercised by the government. Legislative power is vested in both the government and parliament.

2. Benefits of the IBC Company

- 100% Foreign Ownership: Foreigners can own all of the shares in a NV.
- Tax Exempt: Qualifying NV's can receive 100% exemption from all taxes.
- English is the second official Language.
- Nominee Shareholder and Directors are allowed.
- It possesses a high-income economy as defined by the World Bank
- The island has a well-developed infrastructure with strong tourism and financial service sectors

3. Registered office and Registered agent.

Every IBC must have a registered agent and registered office in Curacao.

SN	FEATURES	CURACAO
1	Share and Share capitals.	Standard authorized share capital is US$30,000.
2	Incorporation Time	It is estimated that incorporating an IBC can take 2 to 3 Weeks.
3	Type of Companies	• Naamloze Vennootschap, abbreviated as N.V. (Limited Liability Company).
4	Government Fees	Varies
5	Shareholders	The IBC can have minimum one shareholder Shareholders can be companies or natural persons.
6	Directors and Secretary	Minimum one director needs to be appointed, Director must be a resident of Curacao Corporate Directors are not allowed.
7	Confidentiality	Yes
8	Audit Requirement	No
9	Requirement to file account	Yes.
10	Annual General Meeting	Yes
11	Personal Presence required	No
12	Name of the Company	The name must contain the word "Limited", "Corporation", "Incorporated", "Societe Anonyme", "Sociedad Anonima" or Ltd, Corp., Inc., S.A".

12. CYPRUS

1. General Information about the Country.

Cyprus is an Island country in the Eastern Mediterranean Sea, Cyprus is located South of Turkey ad Greece and north of Egypt. It is one of the most populous island in the Mediterranean.

Cyprus become an independent republic in the year 1960.Cyprus has a presidential government system, the head of the state and of the Government (the President) is elected through the right of vote for five years term.

2. Benefits of the IBC Company

- European jurisdiction
- Double Tax Treaties
- Nominee shareholders and directors are allowed.
- This IBC offers additional opportunity to do business in Europe.
- Political and Economic Stability.
- Exempt from Exchange control.

3. Registered office and Registered agent.

Every IBC must have a registered agent and registered office in Cyprus.

SN	FEATURES	CYPRUS
1	Share and Share capitals.	Standard authorized share capital is EUR 1,000. Minimum paid up share capital is EUR 1
2	Incorporation Time	It is estimated that incorporating an IBC can take between 7 to 10 business days.
3	Type of Companies	• Public companies limited by shares, • Private companies limited by shares, • Companies limited by guarantee.
4	Government Fees	Estimated minimum Government cost around Euro 400.00
5	Shareholders	The IBC can have minimum one shareholder and Maximum 50 shareholders. Shareholders can be companies or natural persons.
6	Directors and Secretary	Minimum one director and secretary needs to be appointed for an IBC company.
7	Confidentiality	No.
8	Audit Requirement	Yes, first audit account needs to file within the first 18 months from the date of incorporation
9	Requirement to file account	Yes.
10	Annual General Meeting	Yes, for the shareholders
11	Personal Presence required	No
12	Name of the Company	The name should be in English and must end with the suffix “Limited” or “Ltd.”

13. DELAWARE

1. General Information about the Country.

Delaware is one of the 50 states of the United States, in the Mid-Atlantic or Northeastern region. It is bordered to the south and west by Maryland, to the north by Pennsylvania, and to the east by New Jersey and the Atlantic Ocean.

Delaware occupies the northeastern portion of the Delmarva Peninsula. It is the second smallest and sixth least populous state, but the sixth most densely populated.

2. Benefits of the IBC Company

- High level of anonymity and privacy.
- There is complete political, economic and social stability
- No accounting and reporting requirements.
- Stable Jurisdiction with an excellent reputation.
- Nominee shareholders and directors are allowed.

3. Registered office and Registered agent.

Every IBC must have a registered agent and registered office in Delaware.

SN	FEATURES	DELAWARE
1	Share and Share capitals.	There is no minimum share capital requirement.
2	Incorporation Time	It is estimated that incorporating an IBC can take 2 to 3 days.
3	Type of Companies	• Limited Liability Company
4	Government Fees	Varies
5	Shareholders	The IBC can have minimum one shareholder. Shareholders can be companies or natural persons.
6	Directors and Secretary	Minimum one director needs to appoint and it can be of any nationality. Corporate directors are permitted.
7	Confidentiality	Yes
8	Audit Requirement	No
9	Requirement to file account	No.
10	Annual General Meeting	Yes
11	Personal Presence required	No
12	Name of the Company	The name must contain the words “LLC”.

14. DENMARK

1. General Information about the Country.

Denmark also known as Kingdom of Denmark is the Nodivic country and a sovereign state. It is surrounded by Norway, Sweden and Germany. The official language is Danish and regional languages are Faroese, Greenlandic and German.

The queen of Denmark also the official monarch retains executive power and presides over the Council of State. The Government of Denmark operates as a cabinet government, where executive authority is exercised—formally, on behalf of the Monarch—by Prime Minister and other cabinet ministers, who head ministries

2. Benefits of the IBC Company

- 100% foreign ownership
- Double Tax Treaty with more than 25 countries.
- No restriction on business activities of hid foreign subsidiaries
- No government required auditing system
- Holding companies solely owning foreign shares, do not pay corporate taxes.

3. Registered office and Registered agent.

Every IBC must have a registered agent and registered office in Denmark.

SN	FEATURES	DENMARK
1	Share and Share capitals.	The minimum authorized share capital is DKK 50,000 (approx. EUR 6,700). Minimum paid up share capital is DKK 50,000 (EUR 6,700).
2	Incorporation Time	It is estimated that incorporating an IBC can take between 5 to 7 business day.
3	Type of Companies	• Anpartsselskab (ApS) – Private Limited Company • Aktieselskab (A/S) – Public Limited Company • Kommanditselskab (K/s) – Limited Liability Partnership
4	Government Fees	Varies
5	Shareholders	The IBC can have minimum one shareholder Shareholders can be companies or natural persons.
6	Directors and Secretary	Minimum one director needs to be appointed for an IBC and recommend being a EU resident. Corporate Directors not allowed
7	Confidentiality	No
8	Audit Requirement	No
9	Requirement to file account	Yes
10	Annual General Meeting	Yes
11	Personal Presence required	Yes
12	Name of the Company	The words “Anpartsselskab” or “ApS” must be part of the name of every Denmark company.

15. DOMINICA

1. General Information about the Country.

Dominica is an island in the Caribbean Sea, between French islands of Guadeloupe(North) and Martinique (South).

Dominica is also known as The Nature Island of the Caribbean" due to its spectacular, lush and varied flora and fauna which is protected by an extensive natural park system

It is the fourth largest island in the Caribbean island. Dominica's economy is heavily dependent on agriculture and tourism.

2. Benefits of the IBC Company

- No exchange controls
- Maximum confidentiality and anonymity
- Ease of operation, maintenance and control
- Asset security
- No disclosure or minimum capital requirements
- The minimum number of shareholders and director is one
- Corporate directors and shareholders are permitted
- Excellent and flexible post-incorporation follow-up services

3. Registered office and Registered agent.

Every IBC must have a registered agent and registered office in Dominica.

SN	FEATURES	DOMINICA
1	Share and Share capitals.	Standard authorised share capital is US$50,000. Minimum paid up share capital is US$1
2	Incorporation Time	It is estimated that incorporating an IBC can take 2 to 3 days.
3	Type of Companies	• International Business Company (IBC)
4	Government Fees	Estimated Government fees towards license USD 405.00
5	Shareholders	The IBC can have minimum one shareholder Shareholders can be companies or natural persons.
6	Directors and Secretary	Minimum one director needs to be appointed, Director can be of any nationality. Corporate Directors are allowed.
7	Confidentiality	Yes
8	Audit Requirement	No
9	Requirement to file account	No.
10	Annual General Meeting	Yes
11	Personal Presence required	No
12	Name of the Company	The name must contain the word "Limited", "Corporation", "Incorporated", "Societe Anonyme", "Sociedad Anonima" or Ltd, Corp., Inc., S.A".

16. GIBRALTAR

1. General Information about the Country.

Gibraltar is located at the southern tip of the Iberian Peninsula. The landscape is dominated by the rock of Gibraltar. The rock is made of Limestone and is almost 425 meters high.

Gibraltar has a self-governance through parliament elected for a term of 4 years and it is consist of 10 elected members. The head of the state is the British Monarch, Queen Elizabeth II and is represented by the Governor of Gibraltar.

2. Benefits of the IBC Company

- European Union member.
- Excellent domestic and international banking
- Total exemption from Gibraltar corporate taxation.
- Business Friendly regulatory and statutory environment.
- Nominee Shareholders and directors are allowed

3. Registered office and Registered agent.

Every IBC must have a registered agent and registered office in Gibraltar

SN	FEATURES	GIBRALTAR
1	Share and Share capitals.	Standard authorized share capital is GBP 2,000. Minimum paid up share capital is GBP 1.
2	Incorporation Time	It is estimated that incorporating an IBC can take 5 to 7 days.
3	Type of Companies	• Non- resident companies
4	Government Fees	Estimated minimum Government cost around GBP 200.00
5	Shareholders	The IBC can have minimum one shareholder Shareholders can be companies or natural persons.
6	Directors and Secretary	Minimum one director needs to be appointed Minimum one secretary and must be resident of Gibraltar Corporate Directors are allowed
7	Confidentiality	Yes
8	Audit Requirement	No
9	Requirement to file account	Yes
10	Annual General Meeting	Yes
11	Personal Presence required	No
12	Name of the Company	The name must end with the suffix “Limited” or “Ltd”.

17. GUERNSEY

1. General Information about the Country.

Guernsey is one of the Channel Islands in the English Channel near the French coast, and is a self-governing British Crown dependency. The Islands were the only British soil occupied by German Troops in world War II.

The head of the state is the British Monarch, Queen Elizabeth II and is represented by the Governor of Guernsey

2. Benefits of the IBC Company

- Thorough and pragmatic regulation.
- Highly respected and regulated Offshore Centre.
- Total exemption from Guernsey corporate taxation.
- Popular Trust Management Territory
- A mature financial services sector
- No minimum capital requirement

3. Registered office and Registered agent.

Every IBC must have a registered agent and registered office in Guernsey.

SN	FEATURES	GUERNSEY
1	Share and Share capitals.	No minimum authorized share capital. Minimum share issue is one.
2	Incorporation Time	It is estimated that incorporating an IBC can take 2 to 3 days.
3	Type of Companies	• Non- resident companies
4	Government Fees	Estimated annual license fees is Euro 600.00
5	Shareholders	The IBC can have minimum one shareholder Shareholders can be companies or natural persons.
6	Directors and Secretary	Minimum one Director needs to be appointed Minimum one Secretary Corporate Directors and Secretary are allowed
7	Confidentiality	Yes
8	Audit Requirement	Yes
9	Requirement to file account	Yes
10	Annual General Meeting	Not required provided a resolution has been passed that they can be waived.
11	Personal Presence required	No
12	Name of the Company	The name must end with the suffix “Limited” or “Ltd”.

18. HONG KONG

1. General Information about the Country.

Hongkong is an Autonomous territory, in the southeastern of China. Hongkong is the fourth most densely populated region in the World.

The Chief Executive is the head of government and is selected for a once-renewable five-year term by the Election Committee, Government policy is determined by the Executive Council, a body of advisors appointed by the Chief Executive.

2. Benefits of the IBC Company

- Hongkong is the world's seventh largest trading entity.
- Hongkong Tax system is simple and straight forward.
- English is the official language for business
- Hongkong has the best Banking system and communication Infrastructure
- Tax is exempted for offshore companies.
- No restriction on Business scope.

3. Registered office and Registered agent.

Every IBC must have a registered agent and registered office in Hong Kong

SN	FEATURES	HONG KONG
1	Share and Share capitals.	Standard authorized share capital is HKD1,000. Minimum paid up share capital is HKD1
2	Incorporation Time	It is estimated that incorporating an IBC can take 3 to 5 days, after the submission of documents.
3	Type of Companies	• Private Limited
4	Government Fees	Estimated Government fees towards license USD 300.00
5	Shareholders	The IBC can have minimum one shareholder. Shareholders can be companies or natural persons.
6	Directors and Secretary	Minimum One director needs to appointed and it can be of any nationality, corporate directors are permitted. One secretary needs to be appointed and must be a Hongkong resident.
7	Confidentiality	No
8	Audit Requirement	Yes
9	Requirement to file account	Yes
10	Annual General Meeting	Yes
11	Personal Presence required	No
12	Name of the Company	The name must contain the word "Limited"

19. HUNGARY

1. General Information about the Country.

Hungary is a landlocked country in Central Europe. Its capital, Budapest, is bisected by the Danube River. The country shares its borders with Austria, Slovenia, Croatia, Serbia, Romania, Ukraine And Slovakia.

The Head of the State is The President of Republic, which is elected by the National assembly for a Five-year term and the Head of the Government is the Prime minister, the Prime Minister is the leader of the largest party in parliament.

2. Benefits of the IBC Company

- Member of European Union
- Hungary is experiencing an economic growth with its many financial opportunities.
- Hungary has a highly trained workforce.
- It serves as a hub for western investment in eastern Europe
- Its commercial banking and financial system is the most advanced.
- Political and Economic stability.

3. Registered office and Registered agent.

Every IBC must have a registered agent and registered office in Hungary.

SN	FEATURES	HUNGARY
1	Share and Share capitals.	Minimum paid up capital requirement: HUF 500,000 approximately EUR 1,800 for LLC HUF 5,000,000 approximately EUR 18,000 for a Private Share Company (ZRT) and HUF 20,000,000 (≈EUR 70,000) for Public Share Companies (NYRT).
2	Incorporation Time	It is estimated that incorporating an IBC can 2 to 3 days.
3	Type of Companies	• Unlimited Partnership (KKT) • Limited Partnership (BT) • Limited Liability Company (KFT) • Company Limited by Shares (RT, ZRT, OR NYRT).
4	Government Fees	Estimated Government fees towards license for KKT or BT EUR 200.00, KFT EUR 400.00
5	Shareholders	The IBC can have minimum one shareholder Shareholders can be companies or natural persons.
6	Directors and Secretary	Minimum one Director for KKT companies. Minimum three directors required for RT companies. Corporate Directors are allowed
7	Confidentiality	No
8	Audit Requirement	No, unless the corporation act states to.
9	Requirement to file account	No
10	Annual General Meeting	Yes
11	Personal Presence required	No
12	Name of the Company	The name must end with the Suffix “KKT, BT, KFT ,RT, ZRT, OR NYRT”

20.IRELAND

1. General Information about the Country.

Ireland is an island in the North Atlantic, and it is separated from the Great Britain by the Irish Sea.

The island was part of the United Kingdom till 1922, and now politically the island is divided into the Republic of Ireland, an independent state and Northern Ireland which still remains and integral part of the United Kingdom.

2. Benefits of the IBC Company

- A full member of European Union and European Economic Area
- Double Taxation Treaties
- Nominee shareholders and directors are allowed.
- This IBC offers additional opportunity to do business in Europe.
- A thriving Entrepreneurial Community
- Low Corporate Taxes and Beneficial cash flow

3. Registered office and Registered agent.

Every IBC must have a registered agent and registered office in Ireland

SN	FEATURES	IRELAND
1	Share and Share capitals.	Standard authorized share capital is EUR 1,000,000. Minimum paid up share capital is EUR 1.
2	Incorporation Time	It is estimated that incorporating an IBC can take two weeks.
3	Type of Companies	• Private Limited Company • Public Limited Company • Partnerships • Branches
4	Government Fees	Estimated minimum Government cost around Euro 250.00
5	Shareholders	The IBC can have minimum one shareholder and Maximum 50 shareholders. Shareholders can be companies or natural persons.
6	Directors and Secretary	Minimum two directors and one director must be a resident of Europe Economic Area, Corporate directors are not permitted. Minimum one Secretary.
7	Confidentiality	No.
8	Audit Requirement	Yes, Exemption to small companies
9	Requirement to file account	Yes.
10	Annual General Meeting	Yes
11	Personal Presence required	No
12	Name of the Company	The name should be in English and must end with the suffix “Limited” or “Teoranta”

21. ISLE OF MAN

1. General Information about the Country.

The Isle of Man, also known as Mann is an island located between the Great Britain and Ireland. The closest land is the southern Scotland.

The head of state is Queen Elizabeth II, who holds the title of Lord of Mann and is represented by a Lieutenant Governor. The Lord of Mann is responsible for the Island's defence and ultimately for good governance, and for representing the island in international forums, while the island's own parliament and government have competence over all domestic matters

2. Benefits of the IBC Company

- European jurisdiction
- Double Tax Treaty is with UK only
- Nominee shareholders and directors are allowed.
- This Currency is Great Britain Pound.
- According to world bank Isle of Man has 5th highest gross national income per capita in 2016,

3. Registered office and Registered agent.

Every IBC must have a registered agent and registered office in Isle of Man

SN	FEATURES	ISLE OF MAN
1	Share and Share capitals.	Standard authorized share capital is GBP 2000. Minimum paid up share capital is GBP 1.
2	Incorporation Time	It is estimated that incorporating an IBC can take between 15 to 20 business day, subject to name approval.
3	Type of Companies	• Private Limited Company • New Manx Vehicle (NMV) • Limited Partnership • Hybrid Company (Private Limited by Guarantee and having a Share Capital)
4	Government Fees	Estimated minimum Government cost around Euro 400.00
5	Shareholders	The IBC can have minimum one shareholder Shareholders can be companies or natural persons.
6	Directors and Secretary	Minimum two director needs to be appointed for an IBC company and both can be Non-resident Isle of Man. Directors can be companies or natural persons
7	Confidentiality	No.
8	Audit Requirement	Yes, but exemption to small companies
9	Requirement to file account	No, but must be available for inspection.
10	Annual General Meeting	Yes.
11	Personal Presence required	No
12	Name of the Company	The name should be in English and must end with the suffix "Limited" or "Ltd."

22.JEBEL ALI FREE ZONE

1. General Information about the Country.

Jebel Ali is a large commercial port and business hub on the southern outskirts of Dubai, in the United Arab Emirates. In 1985, the JAFZ was created: an industrial area surrounding the port. International companies that relocate there enjoy the special privileges of the free zone.

2. Benefits of the IBC Company

- 100% foreign ownership.
- There is complete political, economic and social stability
- Tax is exempted for offshore companies.
- Ease of operation, maintenance and control
- Jebel Ali Offshore Company can hold an account in a bank in the UAE
- Only Jebel Ali Offshore Company can own real estate properties in Dubai.

3. Registered office and Registered agent.

Every IBC must have a registered agent and registered office in Jebel Ali Free Zone.

SN	FEATURES	JEBEL ALI FREE ZONE
1	Share and Share capitals.	The minimum requirement for share capital is AED 1,000.
2	Incorporation Time	It is estimated that incorporating an IBC can take 10 to 12 days, subject to name approval.
3	Type of Companies	• International Company
4	Government Fees	Estimated Government fees towards license AED 10,000.00
5	Shareholders	The IBC can have minimum one shareholder. Shareholders can be companies or natural persons.
6	Directors and Secretary	Minimum Two director needs to appoint and it can be of any nationality. Corporate directors are not permitted.
7	Confidentiality	Yes
8	Audit Requirement	No
9	Requirement to file account	Yes
10	Annual General Meeting	Yes
11	Personal Presence required	Yes, Shareholders / Directors need to visit the Registry for attestation of their signatures. If the Shareholders / Directors are unable to come to Dubai, they may issue a Power of Attorney in favor of our company to represent them before the Registry
12	Name of the Company	The name must contain the words “Limited”.

23. JERSEY

1. General Information about the Country.

Jersey is officially known as Bailiwick of Jersey is one of the Channel Islands located between France and England. Jersey is not officially the part of United Kingdom but a British Crown dependency which is self-governing.

As one of the Crown dependencies, Jersey is autonomous and self-governing, with its own independent legal, administrative and fiscal systems.

2. Benefits of the IBC Company

- 100% foreign ownership
- One of the Lowest share capital
- Exempt companies not engaging in any type of business inside Jersey pay no corporate tax.
- Part of United Kingdom, so English is the official Language.

3. Registered office and Registered agent.

Every IBC must have a registered agent and registered office in Jersey

SN	FEATURES	JERSEY
1	Share and Share capitals.	Standard authorized share capital is GBP 10,000. Minimum paid up share capital is GBP 1.
2	Incorporation Time	It is estimated that incorporating an IBC can take three weeks, subject to name approval
3	Type of Companies	• Private and Public Limited Companies • Unlimited Companies • Protected Cell Companies • Guarantee Companies • No Par Value Companies • Limited Partnerships
4	Government Fees	Estimated minimum Government cost around Euro 600.00
5	Shareholders	The IBC can have minimum two shareholder Shareholders can be companies or natural persons.
6	Directors and Secretary	Minimum one director and one secretary needs to be appointed Corporate Directors are allowed
7	Confidentiality	Yes
8	Audit Requirement	No
9	Requirement to file account	No.
10	Annual General Meeting	Yes
11	Personal Presence required	No
12	Name of the Company	The name must end with the suffix “Limited” or “Ltd, S.A.R.L.

24. LABUAN

1. General Information about the Country.

Labuan, officially the Federal Territory of Labuan, is a federal territory of Malaysia. It is made up of the eponymous Labuan Island and six smaller islands, and is located off the coast of the state of Sabah in East Malaysia

Labuan is one of the Malaysian federal government territories. Labuan Corporation is the municipal government for the island and is headed by a chairman who is responsible for development and administration of the island. Labuan has one representative in each of the Lower and Upper Houses of Parliament

2. Benefits of the IBC Company

- Asset Protection
- Confidentiality and Flexibility.
- No foreign exchange controls
- Business friendly Legislation
- Low tax rate: 3% tax on trading income or RM20,000 p.a.
- Political and Economic stability.

3. Registered office and Registered agent.

Every IBC must have a registered agent and registered office in Labuan.

SN	FEATURES	LABUAN
1	Share and Share capitals.	There is no minimum capital and no authorized share capital requirements
2	Incorporation Time	It is estimated that incorporating an IBC can 5 to 7 days.
3	Type of Companies	• Labuan offshore company
4	Government Fees	Estimated Government fees towards license USD 750.00
5	Shareholders	The IBC can have minimum one shareholder Shareholders can be companies or natural persons.
6	Directors and Secretary	Minimum one Director is required and can be of any nationality Minimum one secretary is required and must be Labuan Nationality.
7	Confidentiality	Yes
8	Audit Requirement	No, unless ordered by court
9	Requirement to file account	Yes
10	Annual General Meeting	Yes
11	Personal Presence required	No
12	Name of the Company	The name must end with the Suffix “Limited” “Ltd.”

25. LIECHTENSTEIN

1. General Information about the Country.

Liechtenstein is a double land locked country, located in the central Europe. Liechtenstein is bordered by Austria to the east north and Switzerland to the west south, with a distance of merely two hours from the Zurich airport.

Liechtenstein has a self-governance through parliament. The head of the state reigning Prince and represents Liechtenstein in its international relation.

2. Benefits of the IBC Company

- Situated in the heart of Europe, so convenient to travel in other European countries
- Political and Economic Stability
- Primary business sector is Banking and Financial service industry.
- The workforce in Liechtenstein is Skilled and talented.
- Nominee Shareholders and directors are allowed

3. Registered office and Registered agent.

Every IBC must have a registered agent and registered office in Liechtenstein.

SN	FEATURES	LIECHTENSTEIN
1	Share and Share capitals.	Standard authorized share capital is CHF50,000. Minimum paid up share capital is CHF50,000.
2	Incorporation Time	It is estimated that incorporating an IBC can take 5 to 7 days
3	Type of Companies	• Aktiengesellschaft – AG (Company Limited by Shares).
4	Government Fees	Varies
5	Shareholders	The IBC can have minimum one shareholder Shareholders can be companies or natural persons.
6	Directors and Secretary	Minimum one director needs to be appointed
7	Confidentiality	Yes
8	Audit Requirement	No
9	Requirement to file account	Yes
10	Annual General Meeting	Yes
11	Personal Presence required	No
12	Name of the Company	The words “AG” or “S.A.” must be part of the name of every Liechtenstein company.

26. LUXEMBOURG

1. General Information about the Country.

Luxembourg is a small European Country officially known as Grand Duchy of Luxembourg is surrounded by Belgium, Germany and France. Its capital Luxembourg City is the seat of several institutions and agencies of European union.

Luxembourg is a parliamentary democracy headed by the constitutional monarch, the executive powers are with the Grand Duke and the cabinet of ministers and Legislative powers are with the Chamber of deputies, who are elected to five-year terms of four constituencies.

2. Benefits of the IBC Company

- Founding Member of European Union
- Double Taxation Treaties
- Active Economic policy for International Business
- Luxembourg is a major financial services center.
- Favorable tax treatment on profit and dividends
- Stable and well establishes Jurisdiction

3. Registered office and Registered agent.

Every IBC must have a registered agent and registered office in Luxembourg

SN	FEATURES	LUXEMBOURG
1	Share and Share capitals.	The minimum authorized share capital for Private Limited Liability Company is EUR 12,500 of which 100% must be paid. The minimum authorized share capital for Public Limited Liability Company is EUR 31,000 of which at least 25% must be paid.
2	Incorporation Time	It is estimated that incorporating an IBC can take 7 to 10 working days.
3	Type of Companies	Types of Company for International Trade, Investment & Tax Planning • Private Limited Liability Company – S.A.R.L. • Public Limited Liability Company S.A.
4	Government Fees	Estimated minimum Government cost around USD 150.00
5	Shareholders	The IBC can have minimum one shareholder Shareholders can be corporates or natural persons.
6	Directors and Secretary	Minimum one directors and can be corporate or natural person.
7	Confidentiality	No
8	Audit Requirement	No
9	Requirement to file account	Yes
10	Annual General Meeting	Yes
11	Personal Presence required	No
12	Name of the Company	The words “S.A.R.L.” or “S.A” must be part of the name of every Luxembourg company.

27. MADEIRA

1. General Information about the Country.

Madeira, an autonomous region of Portugal, is an archipelago comprising 4 islands off the northwest coast of Africa. The main island of Madeira is volcanic, green and rugged, with high cliffs, pebbly beaches and settlements on deltas of the Fajã River.

It is a popular year-round resort, being visited every year by about one million tourists, three times its population. The region is noted for its gastronomy, historical and cultural value, flora and fauna, landscapes (Laurel forest) which are classified as a UNESCO World Heritage Site, and embroidery artisans.

2. Benefits of the IBC Company

- Member of European Union
- Double Taxation Treaty
- Established Banking System
- No exchange controls.
- Nominee Shareholders and directors are allowed.

3. Registered office and Registered agent.

Every IBC must have a registered agent and registered office in Madeira.

SN	FEATURES	MADEIRA
1	Share and Share capitals.	The minimum authorized share capital is EUR 50,000 for SA and Minimum authorized share capital is EUR 5000 for LDA.
2	Incorporation Time	It is estimated that incorporating an IBC can take 15 to 30 days
3	Type of Companies	• Sociedade por Quotas - Limitada (LDA s) or Sociedade Anónima (SA)
4	Government Fees	Estimated Government fees towards license Euro 1800.00
5	Shareholders	The IBC can have minimum Two shareholders. Shareholders can be companies or natural persons.
6	Directors and Secretary	Minimum one director needs to be appointed, Corporate directors are not allowed.
7	Confidentiality	No
8	Audit Requirement	Yes
9	Requirement to file account	Yes
10	Annual General Meeting	Yes
11	Personal Presence required	No
12	Name of the Company	The name must end with the suffix ““Limitada” or its abbreviation “LDA

28. MALTA

1. General Information about the Country.

Malta is one of the three largest islands constitute of Maltese archipelago. Malta shares the border in north with Libya and south with Italy. The landscape is characterized by low hills with terraced fields

Malta has a Local Government System and Malta Island is divided in 4 regions each having their regional committee and there are currently 54 local councils and 13 administrative committees in Malta.

2. Benefits of the IBC Company

- Member of European Union
- Double Taxation Treaty
- Excellent Banking system ranked 10th by the World Economic Forum.
- Malta is one of the reputable jurisdiction, with low corporate tax system.
- Nominee Shareholders and directors are allowed

3. Registered office and Registered agent.

Every IBC must have a registered agent and registered office in Malta.

SN	FEATURES	MALTA
1	Share and Share capitals.	The minimum authorized share capital is EUR 1,165. Minimum paid up share capital is EUR 1,165.
2	Incorporation Time	It is estimated that incorporating an IBC can take 5 to 7 days.
3	Type of Companies	• Private Limited Liability Company.
4	Government Fees	Estimated Government fees towards license Euros 245.00
5	Shareholders	The IBC can have minimum one shareholder Shareholders can be companies or natural persons.
6	Directors and Secretary	Minimum one director and secretary needs to be appointed, Corporate directors are allowed
7	Confidentiality	No
8	Audit Requirement	Yes
9	Requirement to file account	Yes
10	Annual General Meeting	Yes
11	Personal Presence required	No
12	Name of the Company	The name must end with the suffix “Limited” or “Ltd”.

29. MAURITIUS

1. General Information about the Country.

Mauritius, an Indian Ocean island nation, is known for its beaches, lagoons and reefs. The mountainous interior includes Black River Gorges National Park, with rainforests, waterfalls, hiking trails and wildlife like the flying fox.

The Head of the State is the President and the Head of the Government is the Prime Minister, assisted by the council of ministers.

2. Benefits of the IBC Company

- 100% foreign ownership.
- There is complete political, economic and social stability
- Tax is exempted for offshore companies.
- Mauritius offshore company can be easily converted to Mauritius Global Business Company (Tax Resident)
- Nominee Shareholder and Directors are allowed.

3. Registered office and Registered agent.

Every IBC must have a registered agent and registered office in Mauritius.

SN	FEATURES	MAURITIUS
1	Share and Share capitals.	Standard authorised share capital is US$1,000,000. Minimum paid up share capital is US$1
2	Incorporation Time	It is estimated that incorporating an IBC can take 3 to 5 days,
3	Type of Companies	• Mauritius Global Business Company II (Mauritius Offshore Company)
4	Government Fees	Estimated Government fees towards license USD 235.00
5	Shareholders	The IBC can have minimum one shareholder. Shareholders can be companies or natural persons.
6	Directors and Secretary	Minimum one director needs to appoint and it can be of any nationality. Corporate directors are permitted.
7	Confidentiality	Yes
8	Audit Requirement	No
9	Requirement to file account	Yes
10	Annual General Meeting	Yes
11	Personal Presence required	No
12	Name of the Company	The name must contain the words ""Limited", "Corporation", "Incorporated", "Public Limited Company", "Societe Anonyme", "Sociedad Anonima" or Ltd, Corp., Inc., PLC, S.A"

30.NETHERLANDS

1. General Information about the Country.

Netherlands is located in western Europe, it is bordered by Belgium and Germany. It is located at the mouth of three major European rivers Rhine, Meuse, and Schelde.

Netherlands is headed by the constitutional monarchy; the chief of the state is King and the Head of the Government is Prime Minister.

2. Benefits of the IBC Company

- Member of European Union
- Its considered as the logistical hub as a gateway to Europe.
- Excellent Banking system and good environment for International business.
- High Tech Infrastructure.
- Work force is highly qualified and skilled and majority speaks English.

3. Registered office and Registered agent.

Every IBC must have a registered agent and registered office in Netherlands.

SN	FEATURES	NETHERLANDS
1	Share and Share capitals.	The minimum authorized share capital is EUR 0.01 and the share capital can be denominated in any currency.
2	Incorporation Time	It is estimated that incorporating an IBC can take 5 to 7 days
3	Type of Companies	• Netherlands BV (Besloten Vennootschap) – Private Limited Company • Netherlands CV (Coóperatieve Vennootschap) – Limited Partnership
4	Government Fees	Estimated Government fees towards license Euro 1500.00
5	Shareholders	The IBC can have minimum one shareholder Shareholders can be companies or natural persons.
6	Directors and Secretary	Minimum one director needs to be appointed, Preferably a European Union resident. Corporate directors are allowed
7	Confidentiality	Yes
8	Audit Requirement	There is not a general audit requirement.
9	Requirement to file account	Yes
10	Annual General Meeting	Yes, preferable in Netherlands.
11	Personal Presence required	No
12	Name of the Company	The name must contain the word “Besloten Vennootschap” or “BV”

23. NEVIS

1. General Information about the Country.

Nevis is the smaller of the 2 islands comprising the nation of Saint Kitts and Nevis in the Caribbean. It's known for sandy beaches, including palm-fringed Pinney's Beach and sheltered Oualie Beach. Booby High Shoals is a popular offshore dive site sheltering sea turtles and stingrays. The island's capital, Charlestown, is filled with Georgian-style buildings and other British colonial relics.

2. Benefits of the IBC Company

- Flexibility of ownership and management structure.
- Re-domiciliation of other foreign companies into and out of Nevis.
- No exchange controls or other fees or taxes are levied in Nevis on assets or income originating outside the territory.
- Nevis companies may amend their Article of Incorporation, merge consolidate with foreign corporations or other Nevis corporations, or file Articles of Dissolution in accordance with liberal provisions contained in the Ordinance.
- Maximum confidentiality and anonymity

3. Registered office and Registered agent.

Every IBC must have a registered agent and registered office in Nevis.

SN	FEATURES	NEVIS
1	Share and Share capitals.	Standard authorised share capital is US$100,000. Minimum paid up share capital is US$11.
2	Incorporation Time	It is estimated that incorporating an IBC can take 5 to 7 days
3	Type of Companies	• Nevis Business Corporation • Nevis LLC (Limited Liability Company)
4	Government Fees	Estimated Government fees towards license USD 200.00
5	Shareholders	The IBC can have minimum one shareholder Shareholders can be companies or natural persons.
6	Directors and Secretary	Minimum one director needs to be appointed, Director can be of any nationality. Corporate Directors are allowed.
7	Confidentiality	Yes
8	Audit Requirement	No
9	Requirement to file account	No.
10	Annual General Meeting	Yes
11	Personal Presence required	No
12	Name of the Company	The name must contain the word "Limited", "Corporation", "Incorporated", "Societe Anonyme", "Sociedad Anonima" or Ltd, Corp., Inc., S.A."

32. PANAMA

1. General Information about the Country.

Panama is a country on the isthmus linking Central and South America. The Panama Canal, a famous feat of human engineering, cuts through its center, linking the Atlantic and Pacific oceans to create an essential shipping route.

The Head of the State is the President and the Head of the Government is the Prime Minister, assisted by the council of ministers

2. Benefits of the IBC Company

- There is complete political, economic and social stability
- Tax is exempted for offshore companies.
- High degree of Privacy and anonymity.
- Nominee Shareholder and Directors are allowed.
- Excellent and Flexible post-incorporation follow up services

3. Registered office and Registered agent.

Every IBC must have a registered agent and registered office in Panama

SN	FEATURES	PANAMA
1	Share and Share capitals.	Standard authorized share capital is US$10,000 divided in to 100 shares of US$100 each. Minimum paid up share capital is US$1.
2	Incorporation Time	It is estimated that incorporating an IBC can take two weeks, subject to name approval
3	Type of Companies	• Panama Corporation.
4	Government Fees	Estimated Government fees towards license USD 250.00
5	Shareholders	The IBC can have minimum one shareholders. Shareholders can be companies or natural persons.
6	Directors and Secretary	Minimum one director needs to be appointed and it can be of any nationality. Corporate directors are permitted.
7	Confidentiality	Yes
8	Audit Requirement	No
9	Requirement to file account	No.
10	Annual General Meeting	Yes
11	Personal Presence required	No
12	Name of the Company	The name must contain the words “Corporation”, “Incorporated”, “Societe Anonyme”, “Sociedad Anonima” or Corp., Inc., S.A.

33.RAK INTERNATIONAL CORPORATE CENTRE

1. General Information about the Country.

Ras Al Khaimah is the northernmost emirate of the United Arab Emirates. It's known for its Arabian Gulf beaches. The emirate is in the northern part of the UAE, bordering Oman.

The head of state is the King of Ras Al Khaimah. Sheikh Saud Bin Saqr Al Qasimi is the current emir of Ras Al Khaimah

2. Benefits of the IBC Company

- 100% foreign ownership.
- There is complete political, economic and social stability
- Establish subsidiary with RAK Economic Zone
- Tax is exempted for offshore companies.
- Ease of operation, maintenance and control
- Own shares in local company

3. Registered office and Registered agent.

Every IBC must have a registered agent and registered office in Ras Al Khaimah.

SN	FEATURES	RAK INTERNATIONAL CORPORATE CENTRE
1	Share and Share capitals.	The minimum requirement for share capital is AED1,000.
2	Incorporation Time	It is estimated that incorporating an IBC can take 5 to 7 days.
3	Type of Companies	• RAK International Company
4	Government Fees	Estimated Government Cost is around AED 2500.00
5	Shareholders	The IBC can have minimum one shareholder. Shareholders can be companies or natural persons.
6	Directors and Secretary	Minimum One director needs to appoint and it can be of any nationality. Minimum One Secretary also needs to be appointed.
7	Confidentiality	Yes
8	Audit Requirement	No
9	Requirement to file account	No.
10	Annual General Meeting	Yes
11	Personal Presence required	No
12	Name of the Company	The name must contain the words “Limited” or “Ltd”.

34.SAMOA

1. General Information about the Country.

Samoa is a country comprising the westernmost group of the Samoan Islands, in Polynesia. The islands include Upolu, home to most of Samoa's population, and Savai'i, one of the largest islands in the South Pacific.

The Head of the State is the Prime Minister elected for fixed 5-year term. The administrative and commercial center is situated in its capital, Apia.

2. Benefits of the IBC Company

- Maximum Confidentiality and Anonymity
- There is complete political, economic and social stability
- Asset Security
- Tax is exempted for offshore companies.
- No currency exchange control.
- Annual Government fees are low compare to other offshores.

3. Registered office and Registered agent.

Every IBC must have a registered agent and registered office in Samoa.

SN	FEATURES	SAMOA
1	Share and Share capitals.	Standard authorized share capital is US$1,000,000. Minimum paid up share capital is US$
2	Incorporation Time	It is estimated that incorporating an IBC can take 2 to 3 days.
3	Type of Companies	• Samoa IC – International Company.
4	Government Fees	Estimated Government fees towards license USD 300.00
5	Shareholders	The IBC can have minimum one shareholder. Shareholders can be companies or natural persons.
6	Directors and Secretary	Minimum One director needs to appoint and it can be of any nationality. Corporate directors are permitted.
7	Confidentiality	Yes
8	Audit Requirement	No
9	Requirement to file account	No.
10	Annual General Meeting	Yes
11	Personal Presence required	No
12	Name of the Company	The name must contain the words "Ltd, Corp., Inc., S.A

35.SCOTLAND

1. General Information about the Country.

Scotland is a part of the United Kingdom and covers the northern part of the United Kingdom. It is shares the border with England to the south, rest borders are covered with Sea.

The head of state of the United Kingdom is the monarch, currently Queen Elizabeth II, The Scottish Government is headed by the First minister, which is nominated from the 129 assembly members which are elected for 4 years and the First Minister appoints the other ministers to his cabinet.

2. Benefits of the IBC Company

- Member of European Union
- Its main use for holding assets and Real estate investments.
- SLP is considered as a Legal Separate Personality.
- Tax Transparency.
- Nominee Shareholders and directors are allowed.

3. Registered office and Registered agent.

Every IBC must have a registered agent and registered office in Scotland

SN	FEATURES	SCOTLAND
1	Share and Share capitals.	The minimum authorized share capital is GBP 1.
2	Incorporation Time	It is estimated that incorporating an IBC can take 12 to 15 days.
3	Type of Companies	• Scottish LP – Limited Partnership.
4	Government Fees	Varies
5	Shareholders	The IBC can have minimum two shareholders. one general shareholder and one limited shareholder Shareholders can be companies or natural persons.
6	Directors and Secretary	Not Applicable
7	Confidentiality	No
8	Audit Requirement	No
9	Requirement to file account	No
10	Annual General Meeting	Yes
11	Personal Presence required	No
12	Name of the Company	The name must contain the word “Limited Partnership” or “L.P.”

36.SEYCHELLES

1. General Information about the Country.

The Seychelles is an archipelago of 115 islands in the Indian Ocean, off East Africa. It’s home to numerous beaches, coral reefs and nature reserves, as well as rare animals such as giant Aldabra tortoises. Mahé, a hub for visiting the other islands, is home to capital Victoria.

The Head of the State and the Head of the Government is the President elected by popular vote for a five-year term, assisted by the council of ministers.

2. Benefits of the IBC Company

- 100% foreign ownership.
- There is complete political, economic and social stability
- Ease of operation, maintenance and control
- Well established professional and commercial infrastructure
- Well-developed banking system, with strong international connections.

3. Registered office and Registered agent.

Every IBC must have a registered agent and registered office in Seychelles.

SN	FEATURES	SEYCHELLES
1	Share and Share capitals.	Standard authorised share capital is US$100,000. Minimum paid up share capital is US$1
2	Incorporation Time	It is estimated that incorporating an IBC can take 2 to 3 days,
3	Type of Companies	• Seychelles IBC
4	Government Fees	Estimated Government fees towards license USD 100.00
5	Shareholders	The IBC can have minimum one shareholder. Shareholders can be companies or natural persons.
6	Directors and Secretary	Minimum one director needs to appoint and it can be of any nationality. Corporate directors are permitted.
7	Confidentiality	Yes
8	Audit Requirement	No
9	Requirement to file account	No.
10	Annual General Meeting	Yes
11	Personal Presence required	No
12	Name of the Company	The name must contain the words “Limited”, “Corporation” or “Incorporated” or the abbreviations “Ltd”, “Corp”, “Inc”.

37. SINGAPORE

1. General Information about the Country.

Singapore, an island city-state off southern Malaysia, is a global financial center with a tropical climate and multicultural population. Singapura is a Malay word. Singa means Lion and pura means City. That is why Singapore is also known as Lion City.

Singapore is a parliamentary republic with a Westminster system of unicameral parliamentary government representing constituencies. Executive power rests with the Cabinet of Singapore, led by the Prime Minister and, to a much lesser extent, the President.

2. Benefits of the IBC Company

- Singapore is the heart of the Asian Economic Boom.
- There is complete political, economic and social stability
- Asset Security
- Tax is exempted for offshore companies.
- No currency exchange control.
- Annual Government fees are low compare to other offshores.

3. Registered office and Registered agent.

Every IBC must have a registered agent and registered office in Singapore.

SN	FEATURES	SINGAPORE
1	Share and Share capitals.	The concept of authorized share capital has been abolished in Jan 2006 and the minimum number of issued share is 1
2	Incorporation Time	It is estimated that incorporating an IBC can take 7 to 10 days, subject to name approval.
3	Type of Companies	• Private Limited Company
4	Government Fees	Varies
5	Shareholders	The IBC can have minimum one shareholder. Shareholders can be companies or natural persons.
6	Directors and Secretary	Minimum One director needs to appoint and it must be a Local. Minimum One secretary needs to appoint and it must be a Local.
7	Confidentiality	No.
8	Audit Requirement	No
9	Requirement to file account	Yes
10	Annual General Meeting	Yes
11	Personal Presence required	No
12	Name of the Company	The name must contain the words “Private Limited” or “Pte. Ltd.”

38.ST. VINCENT

1. General Information about the Country.

Saint Vincent and the Grenadines is an island country in the Lesser Antilles Island arc, in the southern portion of the Windward Islands, which lie at the southern end of the eastern border of the Caribbean Sea where the latter meets the Atlantic Ocean. In total, there are 32 islands and cays.

2. Benefits of the IBC Company

- Companies incorporated in St. Vincent and Grenadines hold equal power as that of a natural person.
- Information regarding the shareholders are kept confidential.
- No foreign currency restrictions.
- Many Internationally recognized banks have their Branches in St. Vincent.
- Official Language is English.
- Nominee Shareholders and directors are allowed.

3. Registered office and Registered agent.

Every IBC must have a registered agent and registered office in St. Vincent.

SN	FEATURES	ST. VINCENT
1	Share and Share capitals.	Standard authorized share capital is US$10,000. Minimum paid up share capital is US$1
2	Incorporation Time	It is estimated that incorporating an IBC can take 5 to 7 Days
3	Type of Companies	• St Vincent IBC – International Business Company
4	Government Fees	Estimated Government fees towards license USD 200.00.
5	Shareholders	The IBC can have minimum one shareholder Shareholders can be companies or natural persons.
6	Directors and Secretary	Minimum one director needs to be appointed, Director can be of any nationality. Corporate Directors are allowed.
7	Confidentiality	Yes
8	Audit Requirement	No
9	Requirement to file account	No
10	Annual General Meeting	Yes
11	Personal Presence required	No
12	Name of the Company	The name must contain the word “Limited”, “Corporation”, “Incorporated”, “Societe Anonyme”, “Sociedad Anonima” or Ltd, Corp., Inc., S.A”.

39. TURKS AND CAICOS

1. General Information about the Country.

The Turks and Caicos Island is a British Overseas Territory which consists of larger Caicos islands and smaller Turks Islands. The islands of the Turks & Caicos were initially inhabited by Taino and Lucayan Indians.

2. Benefits of the IBC Company

- 100% Foreigner Owners: Foreigners can own all the shares in an IBC.
- Privacy: The information about the shareholders or directors remain highly confidential.
- Time for Incorporation: An IBC can be easily incorporated in about 2 Weeks's time.
- Shelf Companies: Shelf companies in the Turks and Caicos Islands are readily available.
- No Currency Exchange Controls: Every foreign currency can be imported or exported without any exchange controls.
- File Returns: No statutory requirement to file the accounts or annual return.
- Currency: US Dollar
- Language: English

3. Registered office and Registered agent.

Every IBC must have a registered agent and registered office in Turks and Caicos

SN	FEATURES	TURKS AND CAICOS
1	Share and Share capitals.	Standard authorized share capital is US$5,000. Minimum paid up share capital is US$1.
2	Incorporation Time	It is estimated that incorporating an IBC can take 2 to 3 Weeks
3	Type of Companies	• International Business Company.
4	Government Fees	Estimated Government fees towards license USD 350.00
5	Shareholders	The IBC can have minimum one shareholder Shareholders can be companies or natural persons.
6	Directors and Secretary	Minimum one director needs to be appointed, Director can be of any nationality. Corporate Directors are allowed.
7	Confidentiality	Yes
8	Audit Requirement	No
9	Requirement to file account	No.
10	Annual General Meeting	Yes
11	Personal Presence required	No
12	Name of the Company	The name must contain the word "Limited", "Corporation", "Incorporated", "Societe Anonyme", "Sociedad Anonima" or Ltd, Corp., Inc., S.A".

40. UNITED KINGDOM

1. General Information about the Country.

The United Kingdom of Great Britain is a sovereign country in western Europe. The United Kingdom consist of 4 Countries England, Scotland, Wales and Northern Ireland. The UK is a 78th largest sovereign state in the world, and 21st most populous country in the world.

The United Kingdom is a unitary state under a constitutional monarchy. Queen Elizabeth II is the monarch and head of state of the UK. The head of the Government is the Prime Minister and the prime minister choose the cabinet minister which are formally appointed by the Monarch.

2. Benefits of the IBC Company

- European jurisdiction
- Double Tax Treaties
- Nominee shareholders and directors are allowed.
- This Currency is Great Britain Pound.
- Political and Economic Stability.
- Exempt from Exchange control.

3. Registered office and Registered agent.

Every IBC must have a registered agent and registered office in United Kingdom

SN	FEATURES	UNITED KINGDOM
1	Share and Share capitals.	Standard authorized share capital is GBP 100. Minimum paid up share capital is GBP1.
2	Incorporation Time	It is estimated that incorporating an IBC can take between 5 to 7 business days
3	Type of Companies	• Private Limited Company • Limited Liability Partnership.
4	Government Fees	Varies
5	Shareholders	The IBC can have minimum one shareholder Shareholders can be companies or natural persons.
6	Directors and Secretary	Minimum one director needs to be appointed for an IBC company.
7	Confidentiality	No
8	Audit Requirement	Yes, but exemption to small companies
9	Requirement to file account	Yes.
10	Annual General Meeting	Yes.
11	Personal Presence required	No
12	Name of the Company	The name should be in English and must end with the suffix " Limited" or "Ltd."

41. URUGUAY

1. General Information about the Country.

Uruguay is a South American country known for its verdant interior and beach-lined coast. It borders Argentina to its west and Brazil to its north and east, with the Río de la Plata to the south and the Atlantic Ocean to the southeast.

Uruguay is a representative democratic republic with a presidential system. The members of government are elected for a five-year term. The Executive Power is exercised by the president and a cabinet of 13 ministers.

2. Benefits of the IBC Company

- There is no Tax on foreign assets or worldwide income.
- There is complete political, economic and social stability
- 100% Foreign Ownership.
- Uruguay is in South America, giving it an advantage in this market.
- Can open corporate bank accounts with no restrictions on the amount of foreign currency.

3. Registered office and Registered agent.

Every IBC must have a registered agent and registered office in Uruguay

SN	FEATURES	URUGUAY
1	Share and Share capitals.	There is no minimum share capital requirement.
2	Incorporation Time	It is estimated that incorporating an IBC can take 9 to 10 weeks.
3	Type of Companies	• Sociedad Anónima Financiera de Inversión (SAFI)
4	Government Fees	Estimated Government fees towards license USD 400.00
5	Shareholders	The IBC can have minimum two shareholders. Shareholders can be companies or natural persons.
6	Directors and Secretary	Minimum one director needs to appoint and it can be of any nationality. Corporate directors are permitted.
7	Confidentiality	Yes
8	Audit Requirement	Yes
9	Requirement to file account	Yes
10	Annual General Meeting	Yes
11	Personal Presence required	No
12	Name of the Company	The name must contain the words “SAFI”.

42. VANUATU

1. General Information about the Country.

Vanuatu is a South Pacific Ocean nation made up of roughly 80 islands that stretch 1,300 kilometers. The islands offer scuba diving at coral reefs, underwater caverns and wrecks such as the WWII-era troopship SS President Coolidg.

The Head of the Republic is the President, who is elected for five-year term, by the parliament representatives. The Prime Minister is the Head of the government, elected by the majority of the Parliament, which are elected by the people for 4-year term.

2. Benefits of the IBC Company

- No disclosure or minimum capital requirements
- There is complete political, economic and social stability
- Asset Security
- Tax is exempted for offshore companies.
- Ease of operation, maintenance and control
- No statutory requirement to hold annual general meetings

3. Registered office and Registered agent.

Every IBC must have a registered agent and registered office in Vanuatu.

SN	FEATURES	VANUATU
1	Share and Share capitals.	Not Required.
2	Incorporation Time	It is estimated that incorporating an IBC can take 3 to 5 days.
3	Type of Companies	• Vanuatu International Company
4	Government Fees	Estimated Government fees towards license USD300.00
5	Shareholders	The IBC can have minimum one shareholder. Shareholders can be companies or natural persons.
6	Directors and Secretary	Minimum One director needs to appoint and it can be of any nationality, Corporate directors are permitted.
7	Confidentiality	Yes
8	Audit Requirement	No
9	Requirement to file account	No.
10	Annual General Meeting	Yes
11	Personal Presence required	No
12	Name of the Company	The name must contain the words ““Limited”, “Corporation”, “Incorporated”, “Societe Anonyme”, “Sociedad Anonima” or Ltd, Corp., Inc., S.A”

43.INTRODUCTION TO MID-SHORE

As the name states, Mid-shore is a location which features between Onshore and Offshore. Mid-shore provides the facilities like the offshore jurisdictions, but they have their own structure and procedures for the incorporation of the companies.

Incorporation of a company in any Mid-shore location provides several advantages as of compared to the Onshore and offshore locations. An International business company can be incorporated under this jurisdiction can save tax, dividends and interests. Double taxation can be avoided by the tax agreement between the countries.

Recently, the classic offshore world has seen a growing competition from Mid-shores, The Organization for Economic Co-operation and Development (OECD) have placed Mid-shores in their white list recently. This significantly increases the prestige of those jurisdictions.

Formation of a company in a mid-shore jurisdiction inclines to be better option particularly for those who run operating business with multiple partners throughout the world. The major advantage is that even though they offer a favorable tax rate, allowing them to create banking accounts anywhere in the world, mid-shore jurisdictions still adhere to all international standards on tax transparency than offshore jurisdictions.

Mid-shore companies are growing in popularity, and it is believed that they may even surpass offshore options in terms of popularity by 2020, Based on the inquires and survey conducted British Virgin Island is preferred for Asset Protection, but it is assumed that Singapore will become most favorable with respect to Mid-shore locations.

Each of this Jurisdiction have their own Advantages and disadvantages, but the main aspect to choose the correct jurisdiction depend upon the nature and type of the business.

OFFSHORE COMPANY V/S MID-SHORE COMPANY

	OFFSHORE COMPANY	MID-SHORE COMPANY
TAX	Offshore jurisdictions are structured in a way to offer zero tax to the offshore companies registered in their jurisdiction. This feature one of the major attractions for the offshore.	Depending on the jurisdiction, mid-shore companies may have a lower rate of tax compared to the onshore company or even a zero rate. Mid-shore companies are generally less tax efficient compared to the offshore companies.
LOCAL TRADE	Offshore companies are generally restricted from doing business in the local jurisdiction.	Mid-shore jurisdictions generally allow such companies to do local business however tax rates and other requirements on local trade will need to be as prescribed by the authorities.
CONFIDENTIALITY	One of the main benefits of the offshore company is the privacy and confidentiality. Shareholders and office bearer's information is not in public domain.	The privacy and confidentiality of the company and its office bearers may be different for mid-shore jurisdictions. As a general rule more, information of the mid-shore is available in the public domain compared to the offshore company
FILING	A large number of offshore jurisdictions do not require the offshore company to file audited accounts and information of revenues or banks to the offshore authorities.	Mid-shore companies are required to have audited financial statements. Baring a few most mid-shore jurisdictions will also require filing of such audit reports with the authorities.
REGULATORY ENVIROMENT	Regulations for the offshore companies are not onerous and authorities do not generally expect more than basic information about the company and its shareholders. Set of documentaries requirements and KYC have to be fulfilled for the incorporation however subsequent renewals do not attract much of documentation.	Mid-shore is more regulated compared to the offshore companies. Regular and periodic information needs to be submitted to the authorities depending on the structure and the jurisdiction. In view of the compliance requirements the maintenance of such companies requires more resources.
COSTS	Offshore companies are very economic to form and easy to maintain. Compliance requirements are less and hence less costs are involved.	Mid-shore company's incorporation and maintenance costs are higher compared to the offshore companies in view of higher compliance requirements.

MOST POPULAR MID-SHORE JURISDICTIONS

A jurisdiction can be termed as a mid-shore jurisdiction based on the reasons mentioned earlier. Generally, the most popular Mid-shores rising and gaining popularity are as below:

Singapore:

The versatile country, is a prominent financial center. This jurisdiction has gained recognition as an attractive mid-shore based on, its robust Economy, investment friendly environment and attractive tax system. The Local Tax is only applicable to the income generated within the country. High level of anonymity and privacy is maintained of the registered shareholders and executives. Singapore is known for its efficient regulatory frameworks and easy access judicial system.

Hong Kong:

Hong Kong enjoys the status of being the both an attractive offshore and mid-shore jurisdiction. It is surpassing conventional jurisdictions and becoming one of the most prominent player in international incorporations. Hong Kong does not have separate legislation for mid-shore, offshore or onshore companies, all are formed under same legislation, but the Local tax is not applicable to the income generated outside the Hong Kong making it as the Tax haven with excellent Jurisdiction. Hong Kong has one of the strongest Regulatory Framework. Hong Kong has the Excellent Banking System, productive work force and stable political and economic environment. The proximity to China adds to the flavor of Hong Kong being a gateway.

Cyprus:

Cyprus has one of the lowest tax rate in the entire European Union and its the leader in the International tax planning jurisdictions and incorporation of companies. Cyprus jurisdiction maintain the privacy of the register shareholders and executives of the company. End of the year the companies need to submit their financial statement and annual audit report stating about company's foreign income tax.

Malta:

Malta has established itself as the hub for transparent, reliable and compliant for company formation in Malta. It is one of the fastest growing Mid-shore jurisdiction due to its low taxes rate, political and economic stability and double taxation treaty with various countries. Due to its transparency policy, privacy regarding the registered shareholders and members is not maintained. Cyprus mid-shore entities enjoy the phycological and physical advantage of being classified as a EU company.

Labuan:

Labuan International business and financial center present Mid-shore solution maintaining the confidentiality of the clients and compliance with International Standards and practices. Labuan IBFC has simple and straight forward Tax system and it is supported by its modern and internationally recognized legal framework. Labuan IBFC's ensure a safe and secure business environment.

Ireland:

Ireland allows the non -resident to incorporate the company with lower tax rate and allows the company to open the bank account in anywhere in the world. The main tax policy of Ireland is LAX TAX regime, companies can move profits from Ireland to zero tax law Jurisdiction. Ireland host world top banks, insurance firms and information and technology firms like Facebook, Google, Amazon, Microsoft and Twitter. This European based jurisdiction is very popular with large corporates.

United Arab Emirates:

Setting up Mid-shore business has become both a strategic advantage and a competitive necessity. UAE offers incoming business with the advantages of a highly developed economy, infrastructure and services match the international standard. There are many options available to international companies to open a company or a branch of the company in UAE, with more than 35 free zones operating in UAE across its seven emirates. Many of the UAE free zones offer tax free status to entities which are registered in the free zone.

Each Free Zone is designed around one or more business industry categories and only offers licenses to companies within those categories. investors can either register a new company in the form of a Free Zone Establishment (FZE) or simply establish a branch or representative office of their existing or parent company based within the UAE or abroad.

The various free zone provides the facility of 100% foreign ownership, with residence Visa and office facility to work within the UAE. Such mid-shore in UAE can be set up with easy investor friendly procedures and can open their bank accounts in a local or international bank of their choice.

Crowe

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