



Crowe

UAE's Virtual
Company
Licence

Smart decisions. Lasting value.

VIRTUAL COMPANY LICENSE FOR NON-RESIDENT BUSINESSPEOPLE AND FREELANCERS LAUNCHED IN UAE

Dubai has recently made another step towards eliminating barriers for the private sector and enhancing Emirate's profile as a global business and investment destination.

Announced on Monday this week, the Virtual Company Licence ("VCL") allows non-UAE-residents from more

than 100 countries to do business in Dubai digitally, without UAE residency requirements.

The VCL, a joint initiative of several authorities in Dubai, focuses on three main sectors – creative industries, technology and services. List of business activities includes computer programming, consultancy and related activities, creative design services etc.

The costs associated with the application for the VCL are

estimated to AED 850 per year.

Such VCL initiative is expected to enhance confidence among businesses and investors, as well as open new horizons for business competitiveness and growth in Dubai.

If you are an entrepreneur or a freelancer, the VCL will simplify doing business for you, since it has low costs and administrative burdens to start your company with online access for managing company.