

REVENUE CYCLE VIRTUAL SYMPOSIUM 2021

Future in focus

Presented by: Brian Sanderson

Laser-focus on the road ahead

Tying it all together in a next-gen revenue cycle





BRIAN SANDERSON

Crowe LLP

Awarded Consulting Magazine's "The Top 25 Consultants" in America (2014)

National Healthcare Leader with specialization in Revenue Cycle



COLLEEN HALL

Crowe LLP

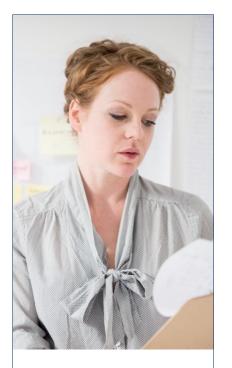
Colleen is the leader of Crowe's Revenue Cycle Practice and is also the Healthcare Industry Vertical Managing Partner at Crowe.

Agenda

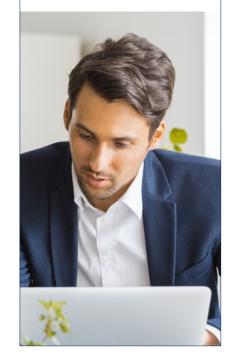
- Introductions, Context and Considerations
- Crowe's Revenue Cycle Automation Design Consortium
- The 4 key business model drivers for Revenue Cycle (and beyond)







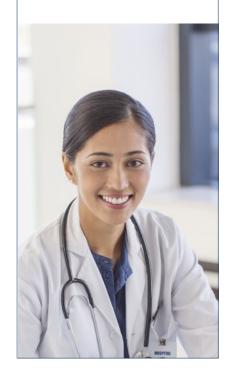
Slightly different portfolio of volume – less ED, more telemedicine, higher case mix. System financial challenges are more dramatic – cash, cash flow, access to capital.

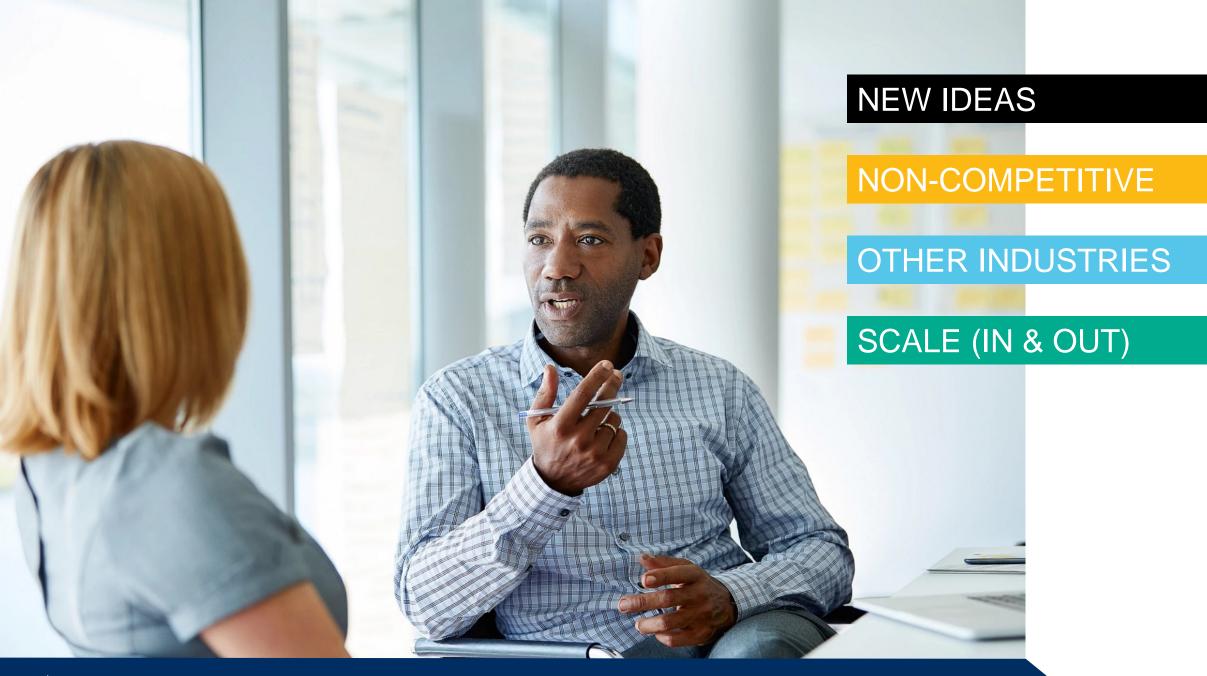




Labor uncertainties force more dynamic thinking about remote, office, outsource.

Patient experience taking on new dimensions – FOGO, safety, convenience.





Crowe's Revenue Cycle Automation Design Consortium



Curriculum

Month 1				
Session 1	Session 2	Session 3		
Feb. 3 (10am CST)	Feb. 10 (10am CST)	Feb. 17 (10am CST)		
KPIs	PAS/EPIC Automation Use Cases	Business Automation Index (BAI)		

	Month 3	
Session 7	Session 8	Session 9
Apr. 7 (10am CST)	Apr. 14 (10am CST)	Apr. 21 (10am CST)
Use Case (s) Inventory, Priority Mapping	Integrating automation into your Tech platform (+ governance)	The role of the Command Center for use cases

- Guest speakers (including 7 vendors)
- Construction Zone (building automations)
- Show & Tell (members sharing their efforts)

Month 2				
Session 4	Session 5	Session 6		
Mar. 3 (10am CST)	Mar. 10 (10am CST)	Mar. 17 (10am CST)		
Intelligent Automation Tools (Including RPA)	Automation use cases – other industries	Automation as a Service (AaaS)		

	Month 4	
Session 10	Session 11	Session 12
May 3 (10am CST)	May 12 (10am CST)	May 19 (10am CST)
What do I do with my displaced labor?	Integration (IT, Rev Integrity, Pt. Access, Finance, etc.)	Participants present their plans

- Artifacts (use case templates, cheat sheet)
- Leadership guides (for working with IT)
- Automation prioritization (for their "Plan")

In order for automation within revenue cycle to be fully implemented, it will take the cooperation and engagement of multiple parties – including health systems, vendors and payers.

KEITH STOVER, DUKE HEALTH It's not always build it, turn it on and BAM, it does everything you want from day one. Sometimes it's more of a phased approach.

> JENNIFER COLLIER, CHRISTUS HEALTH

Benefits need to be realistic. It is something where juice is worth the squeeze? And it must be measurable – if not, it did not occur.

> LAURIE HURWITZ, OSF HEALTHCARE



REVENUE CYCLE VIRTUAL SYMPOSIUM 2021

The Expanding Role of Automation in Healthcare



Where automation is headed

Employees will have digital assistants

Complex logic sequences (vs. data science)

Condition is true int number = 5;if (number > 0) { // code else } // code // code after if...else **Condition is false** int number = 5; if (number < 0) { // code else } // code // code after if...else

Needs to be "practitioner" led – not IT led



REVENUE CYCLE VIRTUAL SYMPOSIUM 2021

The Expanding Role of Innovation in Healthcare



INNOVATION

IMPROVEMENT





An Easy & Proven Way to Build Good Habits & Break Bad Ones

James Clear

Burning platform for operating model reform

Adding organizational structure to innovation

6

Accessing innovation in the open market from start-up companies



Roadmap to Innovation





REVENUE CYCLE VIRTUAL SYMPOSIUM 2021

The Expanding Role of Collaboration in Healthcare



Consortium. Associations. Network Orchestration.



BUILD & DESIGN

Ð

SHARED OPERATIONS



REVENUE CYCLE VIRTUAL SYMPOSIUM 2021

The Expanding Role of Integration in Healthcare



Need to operate more efficiently and innovatively

Advancements outside of the hospital four walls

Traditional integration across health systems via merger and acquisition



2 Platform integration to access third party platforms







Functional integration led by entrepreneurial health systems

Serve patients and improve patient experience





REVENUE CYCLE VIRTUAL SYMPOSIUM 2021

Wrap Up



Adve_s root requires ' s' ' a
for a soft requires ' s' ' a
for a soft cost post cost of
for a soft a sof

Revenue Cycle Performance Awards 2021

Celebrating Excellence in Revenue Cycle

at a construction of the second secon

teo azoday

inthe page

"I.9" = molenew

The straight forward manual

erevers blages

4036 \$106151584



Top Revenue Cycle Performance Large System

and the winner is

Baylor Scott & White Health

Top Revenue Cycle Performance Large System

and the winner is Banner Health

Top Revenue Cycle Performance Midsized System

and the winner is

SCL Health

Top Revenue Cycle Performance Midsized System

and the winner is Health First

Top Revenue Cycle Performance Small Hospital or System

and the winner is **Froedtert Health**

Top Revenue Cycle Performance Small Hospital or System

and the winner is Community Healthcare System

Most Improved Revenue Cycle

and the winner is **HSHS**

Best Initial Denial Rate

and the winner is WakeNed Health

Best Late Charge Performance

and the winner is **QUOTUM Health**

Excellence in Automation Integration within Revenue Cycle

and the winner is **Unity Point Health**





Thank You

Brian Sanderson 630.574.1607 brian.sanderson@crowe.com Colleen Hall 412-337-1595 colleen.hall@crowe.com



- YES I am interested in participating in a future Crowe Design Consortium
- YES I am interested in hearing about the automation use cases
- YES I am interested in a free "automation prioritization" exercise

Crowe REVENUE CYCLE VIRTUAL SYMPOSIUM 2021



The information in this document is not – and is not intended to be – audit, tax, accounting, advisory, risk, performance, consulting, business, financial, investment, legal, or other professional advice. Some firm services may not be available to attest clients. The information is general in nature, based on existing authorities, and is subject to change. The information is not a substitute for professional advice or services, and you should consult a qualified professional adviser before taking any action based on the information. Crowe is not responsible for any loss incurred by any person who relies on the information discussed in this document. Visit <u>www.crowe.com/disclosure</u> for more information about Crowe LLP, its subsidiaries, and Crowe Global. © 2021 Crowe LLP.