



# Address Financial Matters With More Horsepower

Crowe Equine Tax and Accounting Services



Tax and finance challenges can create substantial obstacles for horse racing, breeding, and showing operations. If you're saddled with complex financial matters, it's time to find an experienced equine tax and accounting services provider. Crowe specialists can help you streamline financial management processes, comply with regulations in multiple jurisdictions, and effectively manage your tax reporting.

At Crowe, we provide tax and assurance services for racing and sales organizations, industry trade groups, off-track wagering organizations, gaming organizations, stallion syndicates, and some of the largest thoroughbred breeding and racing operations in the United States and abroad. Our dedication to the industry can be seen in our

involvement with the American Horse Council, the Kentucky Horse Council, the Thoroughbred Owners and Breeders Association, the Kentucky Horse Park Foundation, and college and university equine studies programs. In addition to serving the equine industry, Crowe is experienced with agriculture clients and gaming operations.

# Deep Specialization

## A Rich Resource of Talent

For more than 70 years, Crowe has been helping equine organizations and individuals comply with regulations in multiple jurisdictions. Our assurance and tax services include:

- Financial statement audits
- Governance assurance services for racing commissions
- Agreed-upon procedures over internal controls surrounding casino-style gambling
- Tax compliance at federal, state, and local levels

We provide an exceptional experience to our clients while upholding the industry's strong professional ethics and standards. Crowe professionals deliver high-quality work based on full competence and a comprehensive understanding of our clients' businesses. We have a reputation for staff continuity, which enables us to maintain an in-depth understanding of each unique equine operation, its management style, and its operating practices.

Our audit teams provide responsive coordination to adhere to critical reporting timelines. We plan and perform audit work with due professional care and diligence. Our tax professionals are known for helping organizations address complex tax issues and comply with reporting requirements. We also have an established track record of representing clients in the horse industry on IRS examinations.

For organizations looking for financial advisory services, the right accounting firm with deep industry experience can provide valuable insight. Our broad range of services provides sure footing in technical areas, which can give you greater confidence to pursue your equine passions. Crowe accounting professionals have access to specialists to bring high-value solutions to their clients in areas such as:

### Consulting

- Accounting systems and applications
- Budgeting and financial planning
- Estate planning
- Family business and transition planning
- Retirement and employee benefit planning
- Valuation services

### Tax Planning

- Deferred exchanges
- Hobby loss rules
- Like-kind exchanges and involuntary conversions
- Multistate compliance
- International tax services





## Connect With Us

For additional information on Crowe equine tax and assurance services, please contact:

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## About Crowe

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