

Crowe Financial Accelerator

Introducing enhanced ERP capabilities for organizations using centralized financial management and shared services functions.



For private equity groups, multi-entity manufacturers, and independent distributor networks using a shared services or centralized financial model, Crowe introduces Crowe Financial Accelerator. This enhanced ERP platform provides greater efficiency, transparency, and centralization of financial and operational functions across the entire enterprise.

Unlike conventional ERP systems, the Microsoft Dynamics® AX platform with Crowe Financial Accelerator is powerful, flexible, and readily adaptable to specialized industry requirements. The Microsoft Dynamics AX platform offers an intuitive, easy-to-use interface that matches the familiar look and feel of today's most widely used Microsoft business tools.

Traditional ERP systems often present operational challenges, particularly in the management of shared services. The result can be missed opportunities for cost savings and economies of scale. Lean accounting principles and financial process best practices must be considered.

ERP Challenges in Complex Organizations

Complex organizations require careful consideration when designing their financial operations and processes. This demands a detailed understanding of the Microsoft Dynamics AX platform and best practices in lean financial processes and national and international financial accounting regulations. For companies that operate numerous subsidiaries or need to maintain separate financial reporting and operational structures for various entities, the use of ERP systems can present challenges. Often, the finance team struggles to compile and consolidate data from disparate entity sources, causing delays and inefficiencies in monthly closing cycles. There often is little in the way of a real-time, comprehensive view of the financial position across the enterprise.

More Efficient Centralization of Shared Services

The enterprise-wide capabilities of Crowe Financial Accelerator can enable more effective use of shared services, which in turn can drive revenue growth and cost savings. Among the Crowe Financial Accelerator shared services functionalities are:

- Centralized customer and vendor management
- Centralized accounts receivable and accounts payable
- Centralized treasury
- Centralized inventory management

Crowe Financial Accelerator also provides the flexibility to bring specific entities into and out of centralization as an organization's structure changes.

Greater Transparency With Streamlined Enterprise Financial Operations

The Crowe lean approach to financial operations combined with deep financial and Microsoft Dynamics AX skill sets can provide significant cost- and time-saving benefits by enabling companies to streamline closing cycles and improve transparency on an enterprise-wide level. For companies that maintain multidivision, multicountry structures, Crowe Financial Accelerator can help eliminate the need for complicated workarounds to process transactions. Enterprise financial capabilities include:

- Simplifying the financial consolidation process
- Optimally configuring for financial reporting compliance and controls
- Facilitating enterprise-wide financial reporting
- Standardizing financial operations and processes

These advantages can be achieved regardless of whether the company maintains a centralized or decentralized operational structure.

Features

Shared Services

- Centralized sales quotation and sales order entry, customer management, and customer contract management
- Centralized invoicing, credit management, and cash receipts
- Centralized purchase orders or requisitions, vendor contract management, and vendor performance monitoring
- Centralized invoice matching and cash payments
- Centralized cash management, journals, period close, and allocation of profit and loss accounts

Enterprise Financials

- Closing task management system
- Manufacturing work-in-process visibility and reconciliation
- Intercompany and intracompany visibility to closing tasks, accrual data, and ledger periods
- Recognition of intercompany financial dimensions
- Centralized ledger posting and financial dimension configurations

Exhibit 1: Microsoft Dynamics AX Platform Empowered With Crowe Financial Accelerator

Crowe Financial Accelerator helps companies maximize the advantages of the Microsoft Dynamics AX platform, providing added shared services capabilities, best-practice financial controls, and complex reporting and enterprise financial functions.

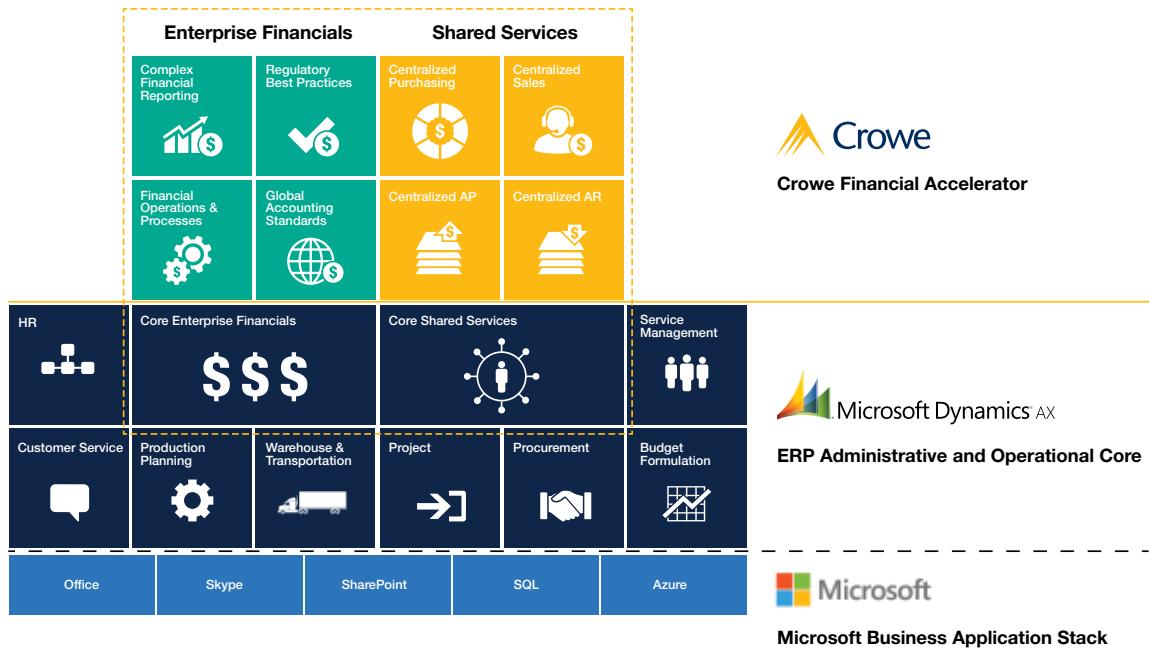


Exhibit 2: Shared Services User Scenario

Multilocation organization with centralized services, including finance, sales, and/or purchasing.

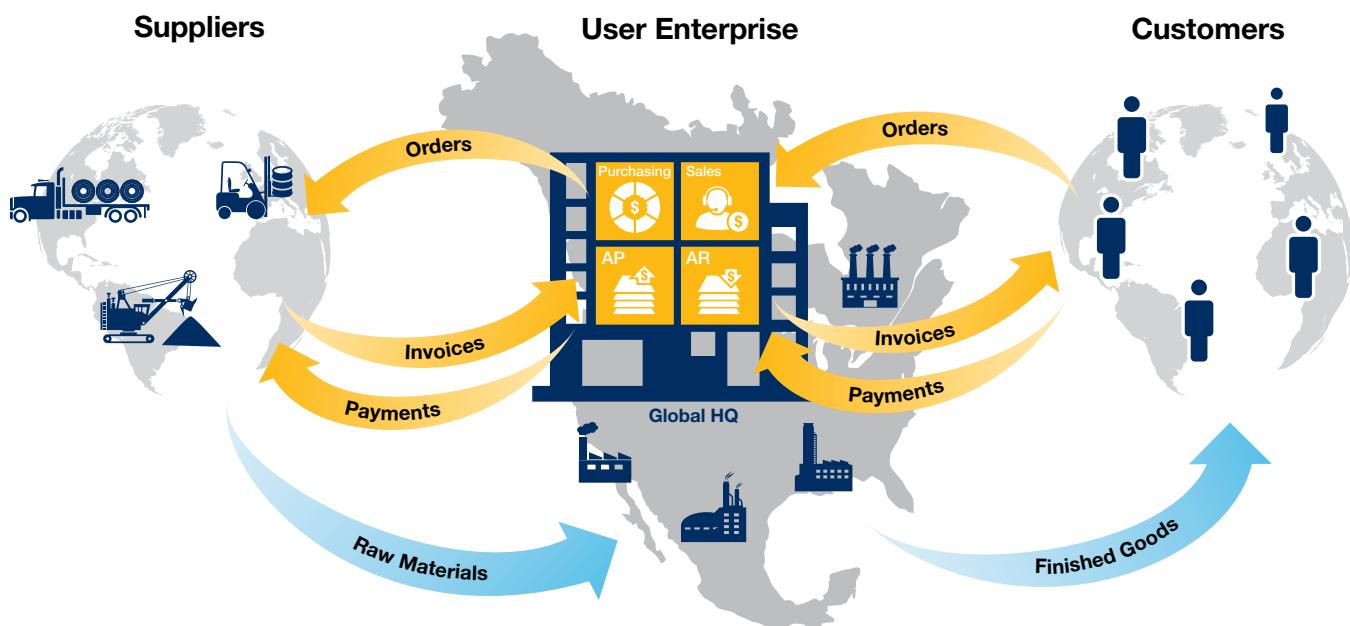


Exhibit 3: Enterprise Financials User Scenario

Multinational, multi-entity organizations requiring complex financial consolidation and reporting and unique compliance and regulatory requirements.

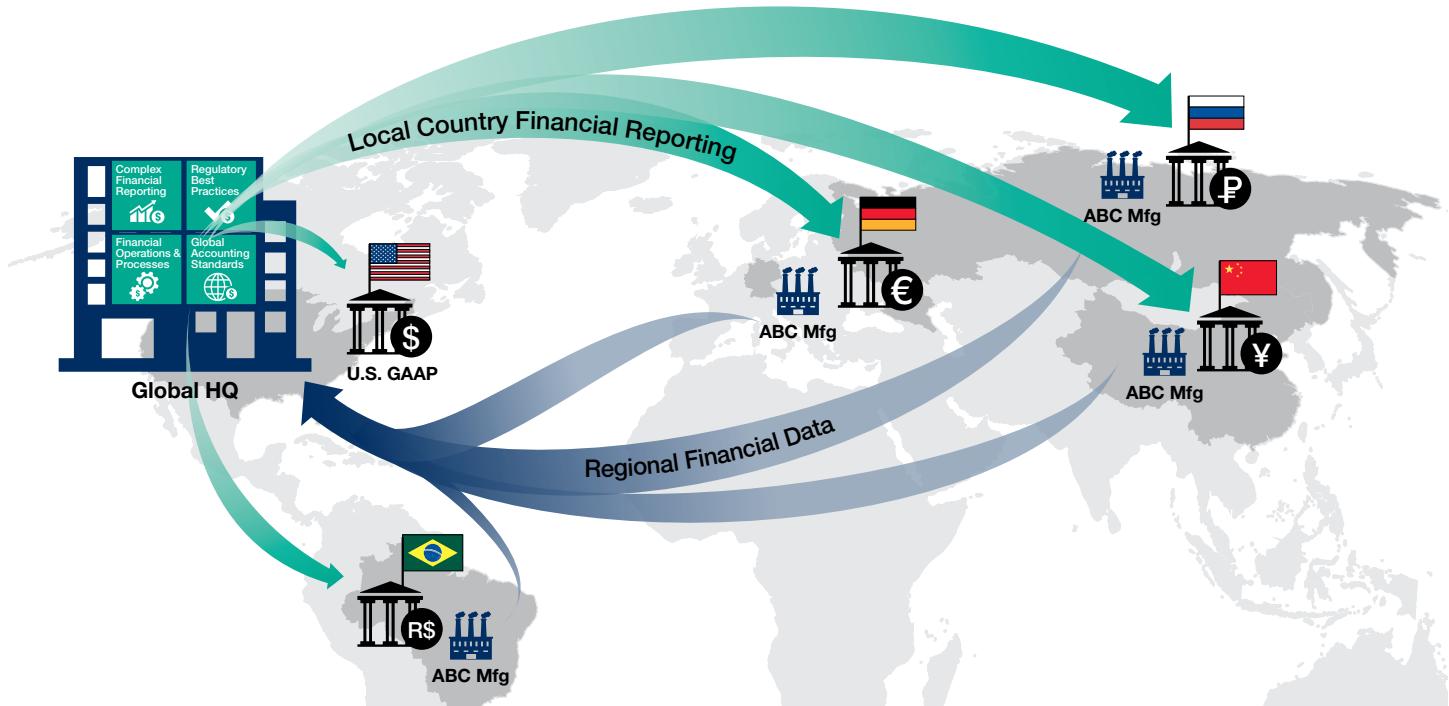
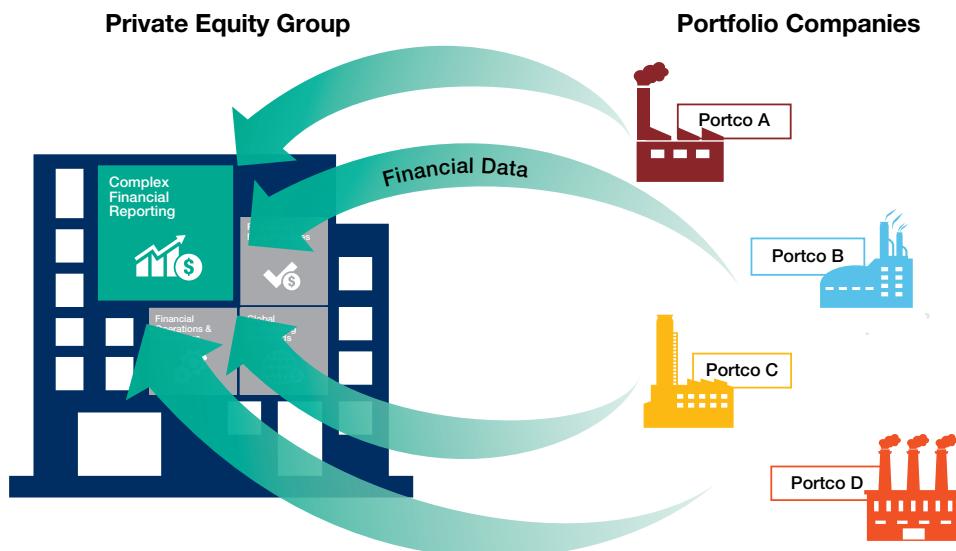


Exhibit 4: Private Equity Model User Scenario

Private equity group receiving consolidated financial information from a combination of many systems and offline processes, which must be consolidated for management reporting.



Crowe Financial Accelerator: Efficiency, Transparency, Centralization

Crowe Financial Accelerator can help complex businesses overcome the limitations of traditional ERP systems by using the inherent strengths of the Microsoft Dynamics AX platform. Crowe Financial Accelerator offers important enterprise financial, shared services, and financial reporting capabilities that can be especially useful for large or expanding companies with multiple subsidiary reporting and operational units.

Crowe Financial Accelerator can help companies enhance enterprise-wide transparency, improve financial and operational efficiency, and make more effective use of centralized functions and shared services capabilities.

Microsoft Dynamics AX Platform: A Recognized ERP Leader

The Microsoft Dynamics AX platform enables companies to achieve enterprise-wide visibility, streamlined work processes, and integrated production and quality management features in a highly scalable and flexible ERP platform. Forrester Research Inc. has cited the Microsoft Dynamics AX platform as a “key alternative” for organizations seeking “lower-cost and more effective alternatives.”

Strengths include:

- Ready integration with existing business and peripheral systems
- Great flexibility and scalability to accommodate changing and growing businesses
- A familiar, highly intuitive Microsoft interface, which speeds and simplifies adoption
- Unmatched breadth and depth of support

Building on the strengths of this powerful, widely recognized tool, Crowe Financial Accelerator for the Microsoft Dynamics AX platform can help complex organizations take full advantage of its capabilities and maximize the benefits of its proven technology.

Crowe Accounting, Risk, and Compliance Expertise

In addition to in-depth ERP technology and implementation expertise, Crowe business and accounting professionals bring value to the implementation of Crowe Financial Accelerator. Every engagement is reinforced by the broad vision and stability Crowe offers as one of the nation's largest public accounting, consulting, and technology firms. Guided by a "business first" approach that takes into account the full scope of the enterprise, Crowe implementation teams bring to bear a variety of specialized and integrated skills, including:

- In-depth understanding of global accounting standards
- Expertise in management accounting, process improvement, efficiency, and management consulting
- Knowledgeable guidance in regulatory risk and compliance issues, including Sarbanes-Oxley Act compliance
- Extensive experience helping companies manage corporate, state, and local tax issues

Microsoft Partner

Gold Enterprise Resource Planning
Gold Customer Relationship Management
Silver Cloud Platform
Silver Collaboration and Content
Silver Application Development
Microsoft Dynamics AX





Contact Us

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About Crowe

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The source of all exhibits is Crowe analysis.

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