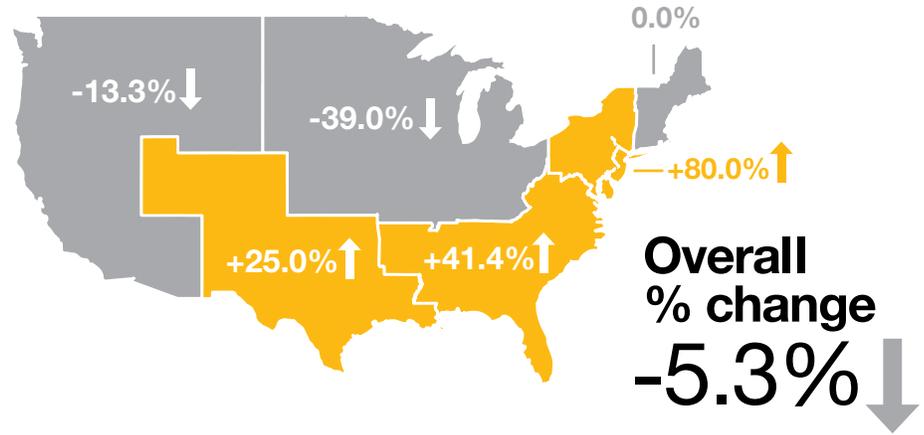
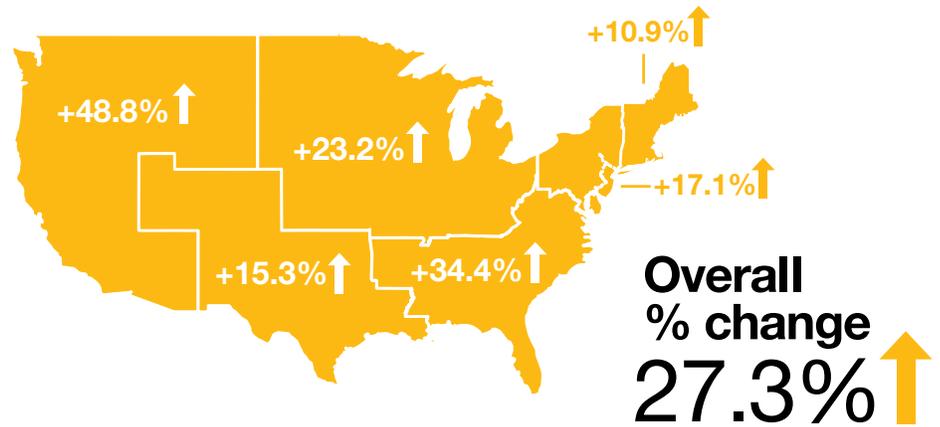


Bank acquisitions through July 31, 2017

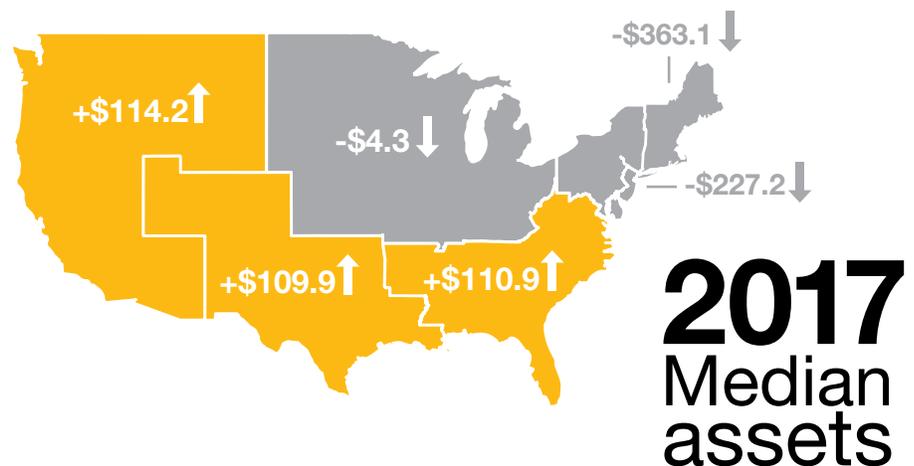
Bank acquisitions announced		
Mid-Atlantic	2016	10
	2017	18
Midwest	2016	77
	2017	47
New England	2016	4
	2017	4
Southeast	2016	29
	2017	41
Southwest	2016	16
	2017	20
West	2016	15
	2017	13



Median price/tangible book value of seller		
Mid-Atlantic	2016	135.9%
	2017	159.1%
Midwest	2016	122.8%
	2017	151.3%
New England	2016	136.2%
	2017	151.1%
Southeast	2016	123.6%
	2017	166.1%
Southwest	2016	148.6%
	2017	171.4%
West	2016	133.6%
	2017	198.8%



Median assets of seller (in millions)		
Mid-Atlantic	2016	\$442.8
	2017	\$215.6
Midwest	2016	\$118.9
	2017	\$114.6
New England	2016	\$551.5
	2017	\$188.4
Southeast	2016	\$148.3
	2017	\$259.2
Southwest	2016	\$74.1
	2017	\$184.0
West	2016	\$156.1
	2017	\$270.3



Source: SNL Financial, an offering of S&P Global Market Intelligence, July 31, 2017; data shown above compares the first seven months of 2016 and 2017

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