



Checklist

# Is Your Organization Ready for the Future of Healthcare Finance?

8 questions finance leaders should ask

Smart decisions. Lasting value.™



Healthcare organizations should prepare for what's next in healthcare finance. Answers to the following eight questions will give finance leaders an accurate read on how ready they are for the future of Healthcare Finance. The questions are based on presentations from healthcare specialists during the 2019 Crowe Healthcare Virtual Symposium, which can be heard online. In addition, the complete 16-page symposium [e-book](#) is available for download.

- 1 Does the hospital or health system have unique key performance indicators (KPIs) for each entity in its portfolio, and are those KPIs included in the organization's overall financial dashboard?

**Listen:** ["Managing Multiple Enterprises: A Challenge for Health System Finance"](#)

- 2 Does the hospital or health system automate previously manual functions in its patient accounting system, or has it considered which ones ideally would be automated?

**Listen:** ["The Road to an Autonomous Hospital Business Office"](#)

- 3 Does the hospital or health system have an inventory method to account for and track all the connected biomedical devices used at its facilities?

**Listen:** ["Biomedical Device Exposure: Highest Impact, Least Managed Healthcare Risk"](#)

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- 4 Does the hospital or health system use data and analytics to systematically evaluate the performance of its capital assets and asset financing agreements?

**Listen:** ["Smart Assets: The Efficiency Play That Could Save You Millions"](#)

- 5 Does the hospital or health system have a designated or dedicated group of clinicians reviewing and working to reverse claim denials by payers made for clinical reasons?

**Listen:** ["Using AI in the Emergency Department for Accurate Patient Status Prediction"](#)

- 6 Do the hospital's or health system's net revenue analytic tools collect and report actual versus estimated net revenue by payer and contract type?

**Listen:** ["Trend Tracker: Net Revenue Performance Volatility"](#)

- 7 Does the hospital or health system have a standardized drug diversion program across all its sites that dispenses controlled substances?

**Listen:** ["Upending the Controlled Substance Crisis: A Holistic Approach for Hospitals"](#)

- 8 Does the hospital or health system consider how a merger with or acquisition of another hospital or health system would affect its entire inventory of health IT assets?

**Listen:** ["Hot Tech Topics and Emerging Themes for Healthcare Leaders"](#)

An answer of "yes" to each of the eight questions means the healthcare organization is well on the way to being ready for what's next in healthcare finance. If the answer to any of the questions is "no," the organization may not be prepared and may be putting itself at serious risk.



## Learn more



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