

# Transforming the Financial Statement Audit With Crowe Insight<sup>™</sup>

# Technology and Innovation as a Differentiator for Crowe

Our firm's success is built on quality, deep specialization, and innovation. Nourishing a culture of innovation allows us to constantly advance our processes and tools to support exceptional service delivery. It also contributes to our ability to attract and retain some of the best and brightest minds in our profession.

Crowe delivers the deep industry expertise and functional specialization combined with the ability to drive continuous improvement through technology and innovation.

# Insight Into What Matters

You need an auditor who can adapt rapidly and help maximize the opportunities your technology investments bring. At Crowe, we invest time and resources to fully understand the capabilities new technologies present. We use and evaluate emerging technologies to benefit our clients and our people, including advanced technologies that further enhance audit quality and improve our audit processes.

# Crowe Insight Sets the Stage For:

### METHODOLOGY

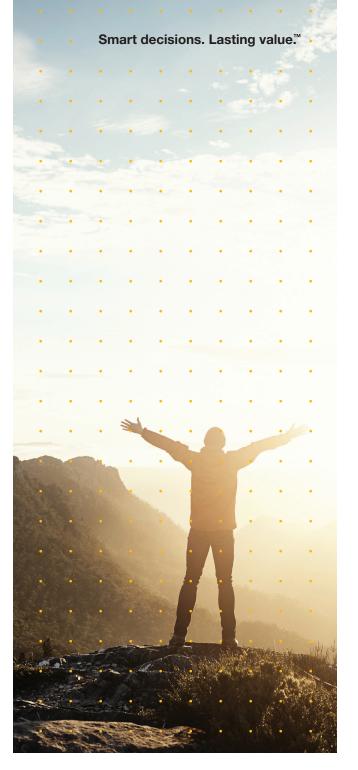
- Focuses on the underlying transaction data that's most important to financial reporting
- Identifies errors, outliers, and areas of risk earlier so they can be addressed sooner

### WORKFLOW

- Produces an effective workflow and exchange of information
- Streamlines and enhances the data and document collection process
- Minimizes redundancy and omissions
- Allows greater flexibility of data intake to help minimize disruption of client operations

### COMMUNICATION

- Improves the audit process through enhanced, centralized communication and information sharing
- Reduces confusion about work-paper requests by creating a smooth exchange and tracking of information between an organization and its Crowe auditors





# Crowe Insight Center for Audit<sup>™</sup>

## Integrated Technology

We recognize effective use of your data can provide valuable and deeper insight into your organization. At Crowe, we are constantly innovating and understand that as new data analysis technologies such as artificial intelligence and machine learning evolve, so will the financial statement audit and the value it provides.

Developed by the Crowe innovation team, Crowe Insight Center for Audit combines technology with functional knowledge and industry expertise. This advanced audit platform, along with our web-based CiRT<sup>®</sup> interface, enhances audit quality and facilitates a more effective process. It also provides the firm with the ability to quickly respond, change, and adapt our system with the ever-changing technology environment.

The technology we use for planning an audit, assessing risk, setting scopes, and designing procedures is highly systematic and scalable.

# Effective Communication and Project Management

In most audit engagements, organizations spend a significant amount of time gathering data, preparing documentation, and responding to auditor inquiries. We recognize the challenges associated with managing this complex information-gathering process. Communication and organization are critical to minimize disruption to your organization.

In conjunction with Crowe Insight Center for Audit, our CiRT solution, a secure, web-based interface, facilitates timely communication and project management.

This proprietary tool is designed to help address the many requests for information necessary to conduct an audit more efficiently.

#### **CiRT Solution Benefits:**

- Produces an effective workflow and exchange of information
- Streamlines the data and document collection process
- Reports project updates through a main dashboard with easy-to-use navigation
- Centralizes communication and information sharing
- Documents and tracks requests and historical records

### Learn More

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#### crowe.com/audit

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