



Smart decisions. Lasting value.™

Crowe CARES Act Reporting Solution

June 30th, 2020

Webinar Agenda

5 Minutes	Agenda and Speaker Introductions
5 minutes	CARES Act Overview
10 minutes	CARES Act Reporting Requirements
35 minutes	Demonstration of Crowe's CARES Act Reporting Tool
5 minutes	Q&A and Wrap-Up

Meet Your Panelists



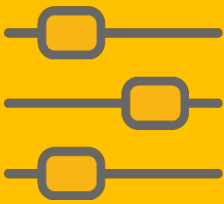
Bob Dobis



Bert Nuehring



Ashley Craig



CARES Act Summary

The CARES Act provides fast and direct economic assistance for American workers and families, small businesses, and preserves jobs for American industries.

Assistance for American Workers and Families

Through Economic Impact Payments and other means, the Treasury Department is ensuring Americans are seeing direct and fast relief in the wake of the coronavirus pandemic.

Assistance for Small Businesses

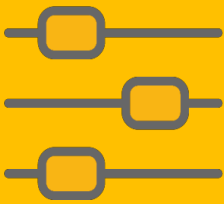
The Paycheck Protection Program is providing small businesses with the resources they need to maintain their payroll, hire back employees who may have been laid off, and cover applicable overhead.

Preserving Jobs for American Industry

By implementing the CARES Act, the Treasury Department is taking unprecedented steps to preserve jobs in industries adversely impacted by the spread of COVID-19.

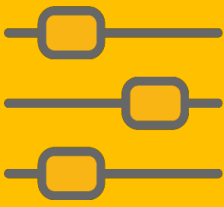
Assistance for State and Local Governments

Through the Coronavirus Relief Fund, the CARES Act provides for payments to State, Local, and Tribal governments navigating the impact of the COVID-19 outbreak.



An overview of CARES Act funding

- **Economic Stabilization Fund. \$500 B** to provide loans, loan guarantees, and other investments
- **COVID-19 Relief Fund. \$150 B** in direct aid for COVID-19 related expense to state, local, territorial and tribal governments allocated by a population-based formula, with a minimum of **\$1.25 B** for states with relatively small populations
- **State & Local Government Grant Programs. \$17.25 B** for community development, state and local law enforcement, health and human services and funding for child nutrition programs
- **Transportation and Infrastructure. \$25 B** to keep transit systems running and another **\$10 B** for airports and the Airport Improvement Program
- **Education. \$30.9 B** to be distributed among states, local schools, higher education institutions and other entities providing educational services



Sections 15010 & 15011 Reporting Requirements

1

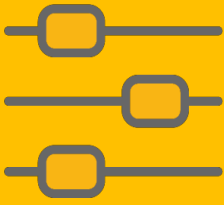
Federal **agencies** and **recipients** to report on the use of covered funds

2

Federal agencies in coordination with the Office of Management and Budget (OMB) to provide user-friendly means for recipients to meet these requirements

3

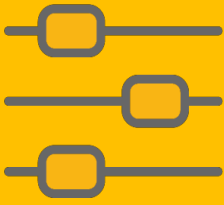
The Pandemic Recovery Accountability Committee (PRAC) to leverage existing technology and resources to the greatest extent practicable to meet the requirements of these sections



Reporting on use of covered funds cont.

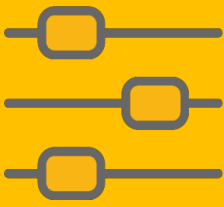
Covered Recipient Required Reporting per Section 15011

- No later than 10 days after the end of each calendar quarter, each covered recipient shall submit to the agency and the Committee a report that contains:
 - a) The **total amount** of large covered funds **received** from the agency
 - b) The **amount** of large covered funds that were **expended or obligated** for each project/activity
 - c) A **detailed list of all projects or activities** for which large covered funds were expended or obligated, including:
 - i. The **name** of the project or activity
 - ii. A **description** of the project or activity
 - iii. The **estimated number of jobs created or retained** by the project or activity, where applicable
 - d) Detailed information on any level of subcontracts or subgrants awarded by the covered recipient or its subcontractors or subgrantees, to include the data elements required to comply with FFATA allowing aggregate reporting on awards below \$50,000 or to individuals, as prescribed by OMB



The Problem

- Reporting and consolidating to the required sub awardee level of detail is problematic
 - This includes the need to capture specific sub awardee information to support the reimbursement of certain funds (COVID Relief Fund)
- Most government systems only capture financial information – not required project activities/supporting documentation/results
- Without a common system approach to capture required data, data will be captured inconsistently (spreadsheets, email, etc.) and reconciliation for reporting period will be difficult if not impossible
- This problem mirrors the reporting challenges faced for ARRA funding



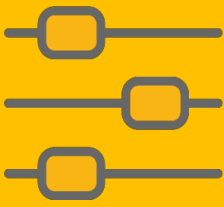
Enter Crowe CARES Act Reporting Solution

Track and organize
all Awards, Sub
Awards

Secure Portal for Sub
Awardee
Reimbursement and
Reporting

Easily Track Status of
Sub Awardees who
have not reported

Automatically
generate XML file to
be uploaded to
federal reporting site



CROWE CARES Act Solution

Primary Recipient Team



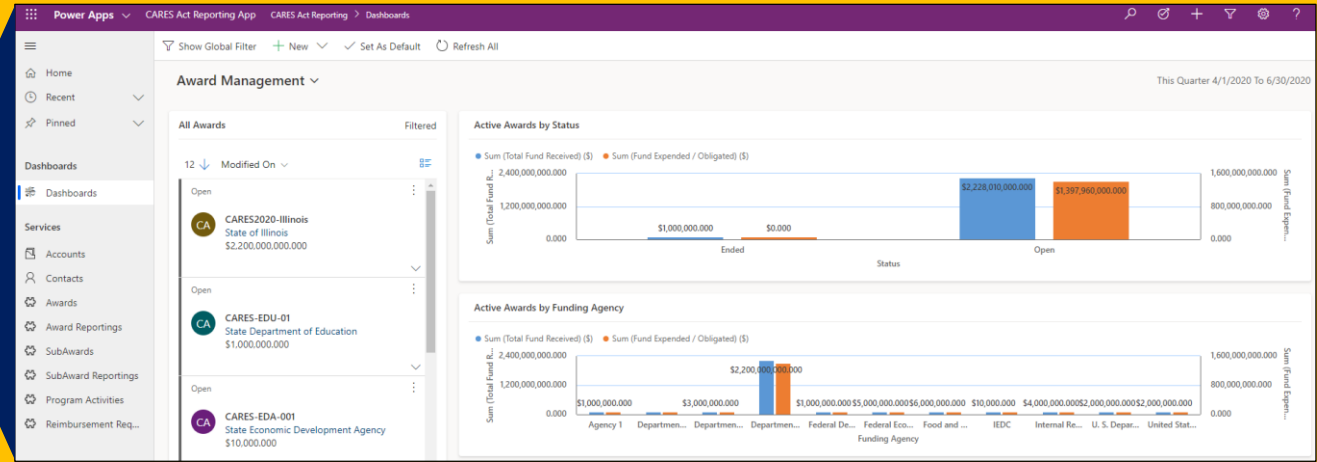
Crowe CARES App

Award Tracking

Subaward Tracking

Reimbursement Requests

Activity Management



Common View of Data

Award Management

Award Reporting

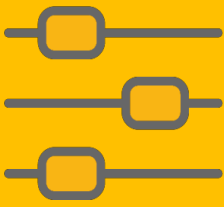
Reimbursement Requests

Crowe CARES Portal



Sub Awardees





CARES Act Reporting Solution: Demo



A photograph of two men in an office setting. One man, wearing a light blue button-down shirt and a red lanyard, is seated at a desk and looking intently at a computer monitor. The other man, wearing a light purple hoodie and glasses, stands behind him, smiling and looking at the same screen. The office has large windows in the background, potted plants on the desks, and a modern, clean aesthetic. The overall lighting is soft and natural, suggesting a bright but slightly overcast day.

Thank you!